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PORT OF PHILADELPHIA MARINE TERMINAL ASSOCIATION, INC.

SUITE 701, ONE PENN SQUARE WEST
30 SOUTH 15th STREET
PHILADELPHIA, PA. 19102

Joseph A. Balzano
President

John Carr
Vice-President

Ralph Arizini, Jr.
Treasurer

Francis A. Scanlan
Executive Secretary

FEDERAL MARITIME COMMISSION
AGREEMENT No. 8485

215-564-6399
Telecopier 215-564-2242

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October 10, 1992

Office of Terminal Operations
Bureau of Domestic Regulation
FEDERAL MARITIME COMMISSION
1100 "L" Street, N.W.
Washington, D.C. 20573

Gentlemen:

Please be advised that Holt Cargo Systems, Inc. has withdrawn as a member of this Association. A copy of Holt's letter of withdrawal is attached hereto.

In accordance with Paragraph 11 of our Section 15 agreement this withdrawal will become effective on December 22, 1992.

Kindly mark your records accordingly.

Yours very truly,

Francis A. Scanlan
FRANCIS A. SCANLAN
Executive Secretary

FAS/dlb
Enclosure
cc: All members



CARGO SYSTEMS, INC.

GLOUCESTER CITY, NEW JERSEY

MAILING ADDRESS: P.O. BOX 8698 · PHILADELPHIA, PA 19101 · 609-456-8400 / 215-923-5000 · TWX 710 891-0876

October 16, 1992

Mr. Francis A. Scanlan, Sr.
PORT OF PHILADELPHIA MARINE TERMINAL ASSOC.
Two Mellon Bank Center
19th Floor
Philadelphia, PA 19102

Dear Mr. Scanlan,

Upon review with our management, as to the direction of the Board of the Terminal Association, we regret to inform you that once again we must resign from the Philadelphia Marine Terminal Association Tariff.

As you were aware, the South Jersey Port Corp. has taken steps to provide services that are noncompensatory, i.e., the reduction of truck loading for plywood, as well as the numerous other gratuities that they provide for the cargo that is loaded or discharged from ships at their terminal.

The ability for them to knowingly operate in a deficit has placed our company in jeopardy. Therefore, the decision has been made to write our own tariff in order to be active in the market place.

Thank you very much for all your help in trying to maintain stability in the Port, but regrettably because of their actions that instead of unification we have been placed in a position of jeopardy.

Sincerely,

HOLT CARGO SYSTEMS, INC.

John Carr
Director of Marketing

JC/fvb

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