

ARTICLE 1 - NAME OF AGREEMENT

The name of this Agreement is the "Trans-Pacific American Flag Berth Operators Agreement."

ARTICLE 2 - PURPOSE OF AGREEMENT

The purpose of this Agreement is to assist American Flag Berth Operators to establish and maintain efficient, reliable, stable and economic liner transportation services in the Trade.

ARTICLE 3 - PARTIES TO AGREEMENT

The parties to this Agreement are the following American Flag Berth Operators:

American President Lines, Ltd
1111 Broadway
Oakland, CA 94607

~~Maersk Line Limited~~
~~(d/b/a) Maersk Line~~
~~1530 Wilson Blvd, Suite 650~~
~~Arlington, VA 22209~~

A.P. Moller-Maersk A/S
Trading Under the Name of
Maersk Line/Maersk Line Limited
(Acting as a Single Party)
One Commercial Place, 20th Floor
Norfolk, VA 23510-2103

ARTICLE 4 - GEOGRAPHIC SCOPE OF AGREEMENT

This Agreement covers the transportation of cargoes described in Article 5.1 on liner vessels, whether moving in all water or inter-modal service, direct or by trans-shipment, in the trades and various sub-trades (collectively, the "Trade") between ports and points in the Far East and ports in the United States (including Hawaii and Alaska, and its commonwealths, territories and possessions) and interior and coastal points in the United States via such U.S. ports. For purposes of this agreement, "Far East" includes Japan, Korea, Taiwan, Siberia, People's Republic of China, Hong Kong, Vietnam, Kampuchea, Thailand, Laos, Republic of the Philippines, Republic of Singapore, Federation of Malaysia, Sultanate of

RECEIVED
2008 JAN 10 PM 2:46
FED MARITIME COMM
BUR OF ECON & AGHT ANAL

SIGNATURE PAGE

IN WITNESS WHEREOF, the parties have caused these amendments the Agreement to be executed by their respective officers or agents thereunto duly authorized. This Agreement may be executed in counterparts, each of which will constitute an original hereof.

American President Lines, Ltd.

~~MAERSK LINE LIMITED~~
(dba) Maersk Line

A.P. Moller-Maersk A/S
Trading Under the Name of
Maersk Line/Maersk Line Limited
(Acting as a Single Party)

By: _____

By: _____

Name: Howard A. Levy

Name: Howard A. Levy

Title: Attorney-In-Fact

Title: Attorney-In-Fact

New York, N.Y.
~~December 11, 2007~~
January 10, 2008