## ARTICLE 6: OFFICIALS OF THE AGREEMENT AND DELEGATIONS OF AUTHORITY

The following are authorized to subscribe to and file this Agreement and any accompanying materials and any subsequent modifications to this Agreement with the Federal Maritime Commission:

(i) Any authorized officer of each of the Parties; and

(ii) Legal counsel for each of the Parties.

## ARTICLE 7: MEMBERSHIP AND READMISSION

Membership is limited to the Parties hereto except that additional carriers may be admitted or readmitted by unanimous consent of the Parties and by amendment of the Agreement pursuant to the Shipping act of 1984 and subject to the approval of MarAd, if required.

## ARTICLE 8: VOTING

All actions taken pursuant to this Agreement shall require mutual agreement of the Parties.

## ARTICLE 9: DURATION AND TERMINATION OF AGREEMENT

(a) Effective Date and Term

This Agreement shall take effect as of the date the Agreement may become effective pursuant to the Shipping Act of 1984 and shall continue ~~until completion of~~

indefinitely. ~~the Vessel cycle in process after twelve months from the effective date of Amendment No. 9 to this Agreement.~~

Either Party may resign from ~~terminate~~ the Agreement by giving not less than 6 months written notice of resignation to the other Party; provided, however, that such notice may not be given prior to October 23, 2007. Notwithstanding the preceding sentence, either Party may resign from this Agreement immediately at any time ~~immediately~~ by serving written notice thereof on the other Party if the other Party files, or has filed against it, proceedings under bankruptcy, insolvency or other similar laws. The FMC shall be promptly notified in writing following the termination of this Agreement.

## ARTICLE 10: APPLICABLE LAW

The interpretation, construction and enforcement of this Agreement shall be governed by (i) the laws of the State of New York without reference to the laws of New York respecting conflicts of laws, and (ii) to the extent applicable, the laws of the United States.