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Original Title Page

NAME:	SPACE CHARTER AND COOPERATIVE WORKING AGREEMENT BETWEEN NYK AND WWL
FMC NO:	232-011443-004 (3rd Edition)
CLASSIFICATION:	SPACE CHARTER/COOPERATIVE WORKING AGREEMENT
EXPIRATION DATE:	NONE

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DEC 30 2005
UNDER THE SHIPPING ACT OF 1984
Federal Maritime Commission

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ARTICLE 1: FULL NAME OF AGREEMENT

The full name of this Agreement is : Space Charter and Cooperative Working Agreement Between NYK and WWL ("the Agreement").

ARTICLE 2: PURPOSE OF AGREEMENT

The purpose of this Agreement is to authorize the parties to agree on cooperative working arrangements and to charter space on each other's vessels in connection with the carriage of cargo on terms and conditions agreed to between the parties in the trades defined in Article 4 of this Agreement.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to this Agreement are:

(1) Wallenius Wilhelmsen Logistics AS
188 Broadway
P.O. Box 1232
Woodcliff Lake, NJ 07677

(hereafter "WWL")

(2) Nippon Yusen Kaisha
3-2, Marunouchi 2-Chome,
Chiyoda-ku,
Tokyo 100-91, Japan

(hereafter "NYK").

ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT

The scope of this Agreement is transportation of vehicles and other cargo between ports on the Atlantic, Pacific and Gulf Coasts of the United States (including Alaska and the Hawaiian Islands), and U.S. inland and coastal points via such U.S. ports, on the one hand, and, on the other hand, ports on the Mediterranean Sea, Black Sea, Red Sea, Gulf of Aden, Arabian Gulf, Gulf of Oman (Aquaba-Karachi range), an inland and coastal points via such non-U.S. ports (the foregoing geographic scope referred to in this Agreement as "the Trade").

ARTICLE 5: OVERVIEW OF AGREEMENT AUTHORITY

5.1 NYK and WWL are ocean common carriers in the foreign commerce of the United States. Under this Agreement, each party may charter space in the Agreement trades, up to the full reach of a vessel, on vessels owned, chartered, or managed by the other, on such terms and conditions as the parties may agree. To facilitate efficient operations under this Agreement, the parties may discuss and agree upon: the capacity of the vessels provided and their ports of loading and discharge; the parties' space requirements and the availability of such space in vessels owned, chartered, or managed by the parties; the place and timing of the provision of space; procedures for booking space, for documentation, for special cargo handling instructions or requirements, and for other administrative matters relating to

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chartering and transportation provided under this Agreement; and the terms and conditions for the use or interchange of equipment useful in the carriage of cargo in the trades covered by this Agreement.

5.2 Compensation for any space chartered pursuant to this Agreement shall be upon such terms and at such hire as the parties may from time to time agree. Billing and payment terms and conditions shall also be as agreed between the parties from time to time.

5.3 Under this Agreement the parties may utilize up to eight (8) roll-on roll-off line haul vessels (up to 35,000 net DWT each) at any time but may, from time to time, employ additional vessels to meet seasonal shipper demand and as feeder vessels. Initially, the parties shall utilize six (6) such vessels.

5.4 Each party may act as the agent of the other in the trades covered by this Agreement upon such terms and conditions as they may from time to time agree.

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ARTICLE 6: OFFICIALS OF THE AGREEMENT AND DELEGATION OF AUTHORITY

Authority to file this Agreement and any modification of this Agreement is delegated to any officer or duly authorized representative of a party and/or legal counsel.

ARTICLE 7: MEMBERSHIP, WITHDRAWAL, READMISSION AND EXPULSION

Either Party hereto may resign upon not less than ninety (90) days' advance written notice to the other Party.

ARTICLE 8: VOTING

Not applicable.

ARTICLE 9: DURATION AND TERMINATION OF THE AGREEMENT

This Agreement shall take effect on the date it becomes effective under the Shipping Act of 1984, as amended and shall remain in effect until it is terminated by mutual agreement of the Parties or until one of the Parties resigns pursuant to Article 7 hereof.

Space Charter and Cooperative Working Agreement
Between NYK and WWL
FMC No. 232-011443-005
(3rd Edition)

SIGNATURE PAGE

IN WITNESS WHEREOF, the parties have caused this Agreement to be amended as of this 29 day of January, 2010.

NIPPON YUSEN KAISHA

By: _____

Name: Yusuke Sasada

Title: Vice President, RORO Division

WALLENIUS WILHELMSEN LOGISTICS AS

By: _____

Name: _____

Title: _____

SIGNATURE PAGE

IN WITNESS WHEREOF, the parties have caused this Agreement to be amended as of this 29 day of January, 2010.

NIPPON YUSEN KAISHA

By: _____

Name: _____

Title: _____

WALLENIUS WILHELMSEN LOGISTICS AS

By: _____

Name: Christopher J. Connor

Title: Authorized Representative