

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of this Agreement is the Zim/Norasia/CSAV Slot Exchange Agreement ("Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to permit the parties, through space exchange to achieve efficiencies and economies in their respective services offered in the Trade (as hereinafter defined) covered by the Agreement, all to the benefit of the parties and the shipping public.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement (hereinafter "party" or "parties") are:

1. Zim Integrated Shipping Services, Ltd. (formerly Zim Israel Navigation Company Ltd.)  
7-9 Palyam Avenue-9 Andrei Sakharov Street  
Haifa, Israel "Matam" - Scientific Industries Center  
P.O.B. 1723  
Haifa, 31016  
Israel  
(hereinafter referred to as "ZIM")
2. Norasia Container Lines Limited  
18/2, South Street  
Valletta, Malta  
(hereinafter referred to as "NORASIA")
3. Compania Sudamericana de Vapores S.A.  
Plaza Sotomayor, 50  
Chile  
(hereinafter referred to as "CSAV")

It is hereby agreed that for the purpose of this Agreement, Norasia shall be represented by Norasia Services (HKG) Ltd. of 22/f, 9 Des Voeux Road West, Sheung Wan, Hong Kong (P.R.C.) ~~N.L. Shipping Services S.A. of 10 Avenue Beauregard, Ch-1701 Fribourg, Switzerland,~~ or by any other attorney as NORASIA may appoint from time to time. It is further agreement that NORASIA and CSAV shall be treated as a single party for all purposes under this Agreement.

ARTICLE 12: COUNTERPARTS

This Agreement and any future amendments hereto may be executed in counterparts. Each such counterpart shall be deemed an original, and all together shall constitute one and the same agreement.

ARTICLE 13: SEPARATE IDENTITY

Zim shall, with respect to CSAV/Norasia, retain its separate identity and shall have separate sales, pricing and to the extent applicable, separate marketing function. Each party shall issue its own bills of lading.

ARTICLE 14: NO AGENCY OR PARTNERSHIP

This Agreement does not create and shall not be interpreted as creating any partnership, joint venture or agency relationship between the parties, or any joint liability under the law of any jurisdiction.

ARTICLE 15: NOTICES

All notices required to be given in writing, unless otherwise specifically agreed, shall be sent by registered mail or courier services to the following addresses, or to such other address as either party may advise from time to time:

1. NORASIA CONTAINER LINES LIMITED  
c/o Norasia Services (HKG) Ltd.  
22/f, 9 Des Voeux Road West  
Sheung Wan, Hong Kong (P.R.C.)  
~~C/O N.L. Shipping Services S.A.~~  
~~10 Avenue Beauregard, Ch-1701 Fribourg, Switzerland~~
  
2. ~~ZIM ISRAEL NAVIGATION COMPANY~~ INTEGRATED SHIPPING SERVICES,  
LTD.  
~~7-9 Palyam Avenue~~ 9 Andrei Sakharov Street  
~~Haifa, Israel~~ "Matam" - Scientific Industries Center  
P.O.B. 1723  
Haifa, 31016  
Israel