

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of this Agreement is the Maersk Line/ Hapag-Lloyd Mediterranean U.S. Slot Charter Agreement ("Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to permit the parties, through space chartering, to achieve efficiencies and economies in their respective services offered in the Trade (as hereinafter defined) covered by the Agreement, all to the benefit of the parties and the shipping public.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement (hereinafter "party" or "parties") are:

1. A.P. Moller-Maersk A/S trading under the name of Maersk ~~Line Sealand~~ ("Maersk Line") (NOTE: Effective February 12, 2006, A.P. Moller-Maersk A/S will trade under the name of Maersk Line)
50, Esplanaden
DK-1098, Copenhagen K.
Denmark
2. Hapag-Lloyd ~~AG Container Linie GmbH~~ ("Hapag-Lloyd")
Ballindamm 25
20095 Hamburg
Germany
Attn: Anthony J. Firmin
Managing Director