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TNWA/GA Cooperative Working Agreement  
FMC Agreement No. 011922-001  
First Revised Page No. 1

OFFICE OF THE SECRETARY  
FEDERAL MARITIME COMM

**ARTICLE 1: FULL NAME OF THE AGREEMENT**

1.1 The full name of this Agreement is the TNWA/GA Cooperative Working Agreement (hereinafter referred to as the "Agreement").

**ARTICLE 2: PARTIES TO THE AGREEMENT**

The Parties to the Agreement are:

The following members of the New World Alliance:

APL Co. Pte. Ltd and American President Lines, Ltd. (acting as one party)  
1111 Broadway  
Oakland, CA 94607

Hyundai Merchant Marine Co. Ltd.  
66, Jeokseon-dong, Jongno-gu  
Seoul, 110-052  
Korea

Mitsui O.S.K. Lines, Ltd.  
1-1, Toranomom 2-Chome  
Minato-ku, Tokyo 105-8688  
Japan

(hereinafter referred to individually as "Party," and collectively as "TNWA Parties")

and

The following members of the Grand Alliance II Agreement:

Hapag Lloyd Container Linie GmbH AG  
Ballindamm 25  
20095 Hamburg, Germany

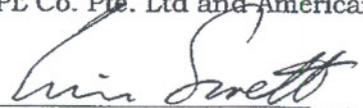
Nippon Yusen Kaisha  
Yusen Building  
3-2 Marunouchi 2-Chome  
Chiyoda-ku, Tokyo 100-05  
Japan

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Signature Page

IN WITNESS WHEREOF, the Parties have caused this Agreement to be  
executed by their authorized representatives as of this \_\_\_ day of July, 2006.

APL Co. Pte. Ltd and American President Lines, Ltd. (acting as one party)

  
Name: *Eric R. Swett*  
Title: *Authorized Signatory*  
Hyundai Merchant Marine Co. Ltd.

\_\_\_\_\_  
Name:  
Title:

Mitsui O.S.K. Lines, Ltd.

\_\_\_\_\_  
Name:  
Title:

Hapag Lloyd AG

\_\_\_\_\_  
Name:  
Title:

Nippon Yusen Kaisha

\_\_\_\_\_  
Name:  
Title:

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APL Co. Pte. Ltd and American President Lines, Ltd. (acting as one party)

\_\_\_\_\_  
Name:

Title:

Hyundai Merchant Marine Co. Ltd.

  
Name: SEUNG IN YANG  
Title: GENERAL MANAGER

Mitsui O.S.K. Lines, Ltd.

\_\_\_\_\_  
Name:

Title:

Hapag Lloyd AG

\_\_\_\_\_  
Name:

Title:

Nippon Yusen Kaisha

\_\_\_\_\_  
Name:

Title:

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APL Co. Pte. Ltd and American President Lines, Ltd. (acting as one party)

\_\_\_\_\_  
Name:  
Title:

Hyundai Merchant Marine Co. Ltd.

\_\_\_\_\_  
Name:  
Title:

Mitsui O.S.K. Lines, Ltd.

  
Name: Hiroki Tsujii  
Title: Manager

Hapag Lloyd AG

\_\_\_\_\_  
Name:  
Title:

Nippon Yusen Kaisha

\_\_\_\_\_  
Name:  
Title:

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\_\_\_\_\_  
Name:  
Title:

Hyundai Merchant Marine Co. Ltd.

\_\_\_\_\_  
Name:  
Title:

Mitsui O.S.K. Lines, Ltd.

\_\_\_\_\_  
Name:  
Title:

Hapag Lloyd AG

\_\_\_\_\_  
Name: CLAUS C. MOHRMANN  
Title: DIRECTOR SHIP OPERATIONS & COOPERATIONS

Nippon Yusen Kaisha

\_\_\_\_\_  
Name:  
Title:

\_\_\_\_\_  
Name: YASUYUKI USUI  
Title: CORPORATE OFFICER

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APL Co. Pte. Ltd and American President Lines, Ltd. (acting as one party)

\_\_\_\_\_  
Name:  
Title:

Hyundai Merchant Marine Co. Ltd.

\_\_\_\_\_  
Name:  
Title:

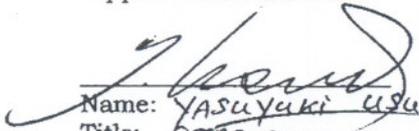
Mitsui O.S.K. Lines, Ltd.

\_\_\_\_\_  
Name:  
Title:

Hapag Lloyd AG

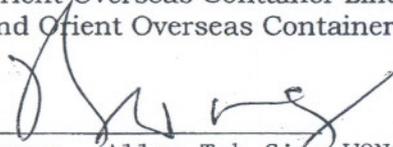
\_\_\_\_\_  
Name:  
Title:

Nippon Yusen Kaisha

  
Name: YASUYUKI USUI  
Title: CORPORATE OFFICER

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Orient Overseas Container Line Limited, Orient Overseas Container Line Inc.  
and Orient Overseas Container Line (Europe) Limited (acting as one party)



Name: Allan Tak Sing WONG  
Title: Attorney-in-fact