

Orient Overseas Container Line Limited, Orient Overseas  
Container Line Inc. and Orient Overseas Container Line (Europe)  
Limited (acting as one party)  
31<sup>st</sup> Floor, Harbor Center  
25 Harbor Road  
Wanchai, Hong Kong

(hereinafter referred to individually as "Party," and collectively as "GA  
Parties")

**ARTICLE 3: PURPOSE OF THE AGREEMENT**

The purpose of this Agreement is to authorize the Parties to exchange space on one another's vessels and to coordinate and cooperate with respect to the Parties' transportation services and operations in order to improve efficiency and service to the shipping public in the Trade.

**ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT**

The geographic scope of this Agreement is the trade between ports in North Asia (Japan, Republic of Korea, People's Republic of China, Hong Kong, and Taiwan) and Panama, on the one hand, and the East Coast of the United States, ~~on the other~~, via the Panama Canal and Los Angeles/Long Beach, CA, on the other (the "Trade").

**ARTICLE 5: AGREEMENT AUTHORITY**

5.1 The Parties are authorized to meet together, discuss, reach agreement and take all actions deemed necessary or appropriate to implement or effectuate any agreement regarding chartering or exchange of space, rationalization and related coordination and cooperative activities pertaining to their carrier operations and services, and related equipment, vessels and facilities in the Trade. It is initially contemplated that the Parties will jointly coordinate the operation and sharing of space on one service loop in the Trade with eight (8) container vessels operated by GA or TNWA parties, although additional vessels may be used during the startup period. In furtherance of the foregoing, the Parties are authorized to engage in the following activities:

- (a) Agree upon the type, capacity, speed, and total number of vessels to be used, the type, capacity, speed, and number of vessels to be contributed by each party, and the terms, conditions