

and conditions as the parties may agree from time to time.

Unless otherwise agreed by the Parties, space on each of the Vessels deployed in the PEX 2/AAE 2 Service shall be allocated between the Parties in proportion to the total Agreed Declared Capacity of the Vessels contributed by each Party to the PEX 2/AAE 2 Service. Assuming that there are no missed sailings or other performance failures by either Party within a cycle, CMA CGM shall be entitled to 86.19% and CSCL shall be entitled 13.81% of the total Agreed Declared Capacity of each Vessel deployed in the PEX 2/AAE 2 Service (hereafter, the "Basic Slot Allocation"). The Parties may review from time to time and subject to mutual agreement, the Agreed Declared Capacity of the Vessels.

In accordance with the provisions of Article 5.1.2, the parties further agree that CSCL may enjoy an allocation of up to a maximum of 70 TEUs/700 GWT per week on CMA's PEX 3 service on a used only basis. Parties agree that CSCL shall not be entitled to load hazardous cargo nor 20 foot reefer containers within their allocation on PEX 3. In consideration of this allocation, CSCL agrees to provide a reciprocal number of TEUs/GWT during the same allocation week out of CSCL's allocation on the PEX 2/AAE 2 service. In short, there will be a weekly swap of TEUs/GWT between CMA CGM and CSCL of up to 70 TEUs/700 GWT maximum each week between CMA CGM's PEX 3 service and CSCL's PEX 2/AAE 2 allocation. The last sailings for such swap shall be as follows:

East Bound:

PEX2/AAE2: NORTHERN FAITH PP537E ETA HONG KONG 24th/April/2009;

PEX3: CMA CGM TARPON PG409E ETA SHANGHAI 25th/April/2009.

West Bound:

PEX2/AAE2: NORTHERN FAITH PP538W ETA KINGSTON 25th/May/2009;

PEX3: CMA CGM TARPON PG410W ETA LONG BEACH 11th/May/2009.

Notwithstanding the second and third paragraphs of this Article 5.6.1, and on a weekly and used/unused basis, Parties mutually agree that CMA CGM shall swap 50 Teus / 500 tons from their EB and WB allocation under this Agreement with CSCL against 50 Teus / 500 tons from CSCL EB and WB allocation on the PEX 1 / AAE1 Service filed under FMC reference 011946. No reefer plugs will be swapped between the two services.

In case there would not be any Vessel provided on the PEX 1 / AAE 1 or PEX 2 / AAE 2 Service in an agreed sailing position, then Parties will discuss and mutually agree whether the 50 teus / 500 tons shall be compensated on previous or subsequent vessels or whether the swap agreement shall be cancelled for this week without further compensation owed by any Party.

The last sailings for such swap shall be as follows:

East Bound:

PEX1/AAE1: CSCL FELIXSTOWE PX549E ETA PUSAN 25th/April/2009;

PEX2: NORDAUTUMN PP539E ETA HONG KONG 03RD/May/2009.

West Bound:

PEX1/AAE1: CSCL FELIXSTOWE PX550W ETA NEW YORK 24th/May/2009;

PEX2: NORDAUTUMN PP540W ETA KINGSTON 01st/June/2009.