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ARTICLE 1: NAME OF AGREEMENT

The full name of this Agreement is the Evergreen Line Joint Service Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF AGREEMENT

The purpose of the Agreement is to permit the Parties to establish a joint service in the trades worldwide to and from the United States, including inland and coastal points served by such service.

ARTICLE 3: PARTIES TO THE AGREEMENT

The names and addresses of the Parties to this Agreement are set forth below.

Evergreen Marine Corp. (Taiwan) Ltd.
166 Minsheng East Road
Section 2
Taipei, Taiwan

HatsuEvergreen Marine Limited(UK) Ltd.¹
Evergreen House
160 Euston Road
London, England
NW1 2DX U.K.

Italia Marittima S. P. A
Passeggio S. Andreas
4-34123 Trieste, Italy

Evergreen Marine (Hong Kong) Ltd.²
22-23 Floor, Harcourt House
39 Gloucester Road
Wan Chai, Hong Kong

¹ As of May 1, 2007, Hatsu Marine Ltd. will change its name to Evergreen Marine (UK) Ltd.

² Evergreen Marine (Hong Kong) Ltd. will be providing vessels solely for non-U.S. trades. Evergreen Marine (Hong Kong) Ltd. is not seeking anti-trust immunity under the Shipping Act of 1984 as amended by the Ocean Shipping Reform Act of 1998. In the event Evergreen Marine (Hong Kong) Ltd. provides a vessel in the U.S. trades, this Agreement will be revised in accordance with Federal Maritime Commission Regulations.

ARTICLE 4: GEOGRAPHIC SCOPE

The joint service offered by the Parties under this Agreement will provide service for the transportation of cargo, whether moving in all-water or intermodal service, under port-to-port or through bills of lading, direct or by transshipment, from ports and points worldwide to ports and points in the United States and vice versa (the "Trade").

EVERGREEN LINE
JOINT SERVICE AGREEMENT
FMC Agreement No.

011982-001

Original^{1st} Revised Page No. 10

SIGNATURE PAGE

IN WITNESS WHEREOF, the Parties have agreed as of this _____ day of
~~November, 2006~~ March, 2007, to file this Agreement with the U.S. Federal Maritime
Commission.

Evergreen Marine Corp. (Taiwan) Ltd.

Italia Marittima S. P. A.

By: _____

By: _____

Name: Paul M. Keane
Title: Attorney-in-Fact

Name: Paul M. Keane
Title: Attorney-in-Fact

Hatsu Marine Limited

By: _____

Name: Paul M. Keane
Title: Attorney-in-Fact

Evergreen Marine (Hong Kong) Ltd.

By: _____

Name: Paul M. Keane
Title: Attorney-in-Fact