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MAERSK LINE/ELJSA SLOT
EXCHANGE AGREEMENT
FMC Agreement No. 011995-001
First Revised Page No. 1

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of this Agreement is the Maersk Line/ELJSA Slot Exchange Agreement (hereinafter referred to as the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to authorize the parties identified in Article 3 hereof to exchange space on their respective services in the Trade (as hereinafter defined) in accordance with the terms hereof.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement (hereinafter "Party" or "Parties") are:

1. A.P. Moller-Maersk A/S trading under the name of Maersk Line ("Maersk Line")
50 Esplanaden
DK-1098 Copenhagen K
Denmark
2. Evergreen Line Joint Service Agreement, FMC Agreement No. 011982 ("ELJSA")
No. 163, Sec. 1, Hsin-Nan Road
Luchu, Taoyuan Hsien, 338
Taiwan

ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT

The geographic scope of this Agreement is the trade between ports in Japan, the Republic of Korea, and North China (Dalian to Qingdao range), on the one hand, and ports in the State of California, on the other hand (hereinafter, the "Trade").