

301-200855



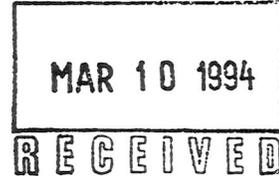
"YOUR STRONGEST LINK BETWEEN SHIP & SHORE"

Delivery Address: 153 E. PORT ROAD
PORT OF PALM BEACH WAREHOUSE "A"
RIVIERA BEACH, FLORIDA 33404
Mailing Address: P. O. BOX 10326
RIVIERA BEACH, FLORIDA 33419
PHONES: (407) 845-8330
TELEX: 441928 FAX: (407) 842-9398
1-800-444-2087

March 10, 1994

Mr. Benson Murphy
Executive Port Director
Port of Palm Beach District
P.O. Box 9935
Riviera Beach, Florida 33419

PORT OF PALM BEACH



Re: Leasing Mullens Property/Building

Dear Ben,

The enclosed acknowledges your letter dated March 8, 1994 regarding the interest of Teeters Brothers leasing the said referenced "Mullens" building and the surrounding 1.77 acres of fenced, unimproved land for maritime related activities.

It is understood that the Port has not yet developed the Port Comprehensive plan leaving a long term lease unavailable at this time, but a month to month lease would be available.

Teeters Brothers agrees to line items: 2, 3, 4 and 5. We feel that line item 1 being the yearly price for the property to be a bit expensive based on the fact that the property is unimproved and would be difficult to utilize.

Approved Benson Murphy 11 Mar '94

Teeters Brothers however do agree and would be willing to sign an agreement based on a figure of One Thousand Dollars (\$1,000.00) per month, all in, to be more appropriate.

By signing below Teeters Brothers agrees to the terms and conditions set forth in your letter and the monthly rate herein mentioned in mine. Upon agreement, please sign the following acknowledgement.

Sincerely,

Cindy Lou Teeters

Cindy Lou Teeters
Executive V.P.

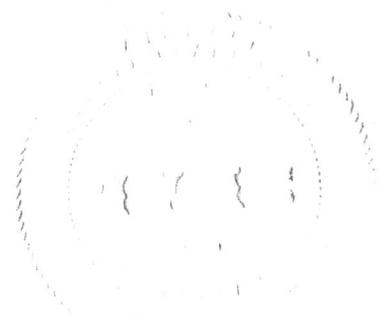
cc: William Teeters



Page 2 of 2
Mr. Benson Murphy
Mullens Property

ACKNOWLEDGED AND APPROVED

Benson B Murphy 11 Mar 1994
Mr. Benson Murphy Date
Executive Port Director



John J. Lee 3/11/94
Witness Date



BOARD OF COMMISSIONERS

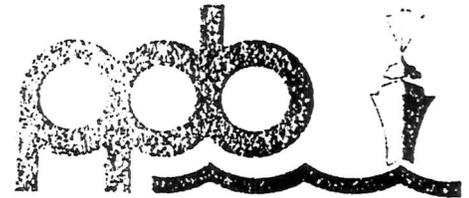
PAIR J. CIKLIN
ORGE HOFF
JOHN C. SANSBURY
STEVEN I. SCHWACK
LINDA S. WEISS

EXECUTIVE DIRECTOR
BENSON B. MURPHY

RECEIVED

'94 MAR 21 10:36

FEDERAL BUREAU OF INVESTIGATION
COMMUNICATIONS SECTION
OFFICE OF THE DIRECTOR



port of palm beach

P.O. BOX 9935 • RIVIERA BEACH, FL 33419 U.S.A.
PHONE 407-842-4201 • FAX 407-842-4240

08 March 1994

Ms. Cindy Teeters
Executive Vice President
Teeters Brothers Contracting Co.
P.O. Box 10326
Riviera Beach, FL 33419

SUBJECT: Leasing Property

Dear Ms. Teeters:

The enclosed acknowledges your interest in leasing the "Mullens" building and the surrounding 1.77 acres of fenced, unimproved land for maritime-related container activities.

Since the Port of Palm Beach is currently employing Post, Buckley, Schuh & Jernigan to develop a Port comprehensive plan, a long-term lease on the subject property will be developed until the results of the study are presented to the Port Commission. In the interim, the Port will lease the subject property on a month-to-month basis, as follows:

1. Land (1.77 acres) \$ 11,580.00/year
(77,210 square feet x \$.15/sq. ft.)

Mullens Building 3,281.28/year
(1,875 square feet x \$1.75/sq. ft.)
2. Teeters Brothers Contracting Company ("Teeters Brothers") assumes complete responsibility for their operations on the property, including security of premises, utility costs, and maintenance of the perimeter fencing.
3. "Teeters Brothers" agrees to vacate the property within 60 days of receipt of a written notice from the Port.
4. "Teeters Brothers" acknowledges that the Palm Beach Maritime Museum currently occupies the Mullens Building and also that the Palm Beach Maritime Museum requires 60 days in which to vacate the building, should "Teeters Brothers" agree to lease the property and building.

Ms. Cindy Teeters
RE: Leasing Property
09 March 1994
Page 2

5. This Agreement will be reviewed 12 months from the date of signing.

Please acknowledge receipt and agreement to the above terms and conditions by signing below. Please keep a copy for your records, and return a signed copy to me.

Sincerely,



Benson B. Murphy
Executive Port Director

BBM: jm

cc: Martin A. Mets
Richard L. Irons

RECEIPT ACKNOWLEDGMENT AND APPROVAL:

Printed Name and Title

Date

Signature