ARTICLE 1 - NAME OF AGREEMENT

The name of this Agreement is the "TRANS-PACIFIC AMERICAN FLAG
BERTH OPERATORS AGREEMENT."

ARTICLE 2 - PURPOSE OF AGREEMENT

The purpose of this Agreement is to assist American Flag Berth Operators to
establish and maintain efficient, reliable, stable and economic liner transportation
services in the Trade.

ARTICLE 3 - PARTIES TO AGREEMENT

The parties to this Agreement are the following American Flag Berth Operators:

American President Lines, Ltd.
1111 Broadway
Oakland, CA 04607

A.P. Moller-Maersk Sea:land
A.P. Moller-Maersk A/S
(dba) Maersk Sealand
50 Esplanaden
1098 Copenhagen K, Denmark

ARTICLE 4 - GEOGRAPHIC SCOPE OF AGREEMENT

This Agreement covers the transportation of cargoes described in Article 5.1
on liner vessels, whether moving in all water or inter-modal service, direct or by trans-
shipment, in the trades and various sub-trades (collectively, the "Trade") between ports
and points in the Far East and ports in the United States (including Hawaii and Alaska,
and its commonwealths, territories and possessions) and interior and coastal points in the
United States via such U.S. ports. For purposes of this agreement, "Far East"
includes Japan, Korea, Taiwan, Siberia, People's Republic of China, Hong Kong,
Vietnam, Kampuchea, Thailand, Laos, Republic of the Philippines, Republic of
Singapore, Federation of Malaysia, Sultanate of Brunei, Republic of Indonesia and all