ARTICLE 1: FULL NAME OF AGREEMENT

The full name of this Agreement is the WWL/WLS Space Charter Agreement ("the Agreement").

ARTICLE 2: PURPOSE OF AGREEMENT

The purpose of this Agreement is to authorize the parties to agree on cooperative working arrangements and to allow WLS to charter space on vessels owned, operated or chartered by WWL in connection with the carriage of cargo on terms and conditions agreed to between the parties in the trades defined in Article 4 of this Agreement.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to this Agreement are:

(1) Wallenius Wilhelmsen ~~Lines~~ Logistics AS
~~Strandveien 20~~ 188 Broadway
~~P.O. Box 33, N-1324~~ P.O. Box 1232
~~Lysaker, Norway~~ Woodcliff Lake, NJ 07677

(hereafter "WWL")

(2) World Logistics Service (U.S.A.), Inc.
100 West Broadway, Suite 680
Long Beach, CA 90802

(hereafter "WLS")

(WWL anti WLS may be individually referred to as a "Party" and collectively as the "Parties")