Article 1: Name.

The full name of this Agreement is the Indamex/APL Agreement (the "Agreement").

Article 2: Purpose.

The purpose of this Agreement is to provide authority for the Parties to discuss and formulate cooperative service arrangements in the Trade, and to offer quality direct liner services, in terms of frequency and rotation.

Article 3: Parties.

The names and addresses of the principal offices of the parties to the Agreement are the following:

(1) The Shipping Corporation of India Ltd. ("SCI")
Shipping House
245 Madame Cama Road
Mumbai 400 021
India

(2) Contship Containerlines, a division of CP Ships (UK) Limited ("Contship")
~~Waterfront House~~ 2 City Place
~~Wherry Quay~~ Beehive Ring Road
~~Ipswich IP4 1AS~~ Gatwick, West Sussex
RH60PA
United Kingdom

(3) CMA CGM S.A. ("CMA CGM")
4, Quai D'Arenc
P.O. Box 2409
13215 Marseille Cedex 02
France

and

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b) The seven vessels will be provided as follows:

- APL 1 vessel
- CMA CGM 2 vessels (of which one vessel is being deployed by CMA CGM's wholly owned subsidiary, MacAndrews & Company Limited)
- Contship 2 vessels
- SCI 1 vessel

The seventh vessel shall be provided jointly be CMA CGM and Contship, who are authorized to discuss and agree from time to time on the terms and conditions upon which such vessel shall be provided. In the event the number of vessels deployed hereunder is increased pursuant to Article 5.2(g), the Parties shall agree on the provision of the additional vessels.

c) Intentionally omitted.

d) According to clause 6.2 here below, in case the Agreement is extended, Parties shall discuss and possibly review tonnage provision, without further amendment.

e) Intentionally omitted.

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