U.S.-FLAG - FAR EAST DISCUSSION AGREEMENT

The undersigned are carriers by water operating U.S.-flag vessels in commercial common carrier service between foreign ports in the Far East and ports in the United States. They agree to undertake the exchange of information and to cooperate in developing information on matters relevant to U.S.-flag common carrier service in the trade described above, and more particularly relating to:

1. Cargo movements, the seasonality and other fluctuations of traffic flows, and related data bearing on the level and frequency of common carrier steamship service required by shippers;
2. Cost of service, rates, rules and tariffs;
3. Practices in connection with the carriage of cargo, and the receipt and delivery of cargo, including interchange with connecting land carriers.

The purpose of exchanging this information is to explore areas of concern to the parties in the trades described above; and if it be determined that one or more agreements or arrangements would be beneficial in respect thereto, then to determine whether or not an appropriate plan or plans for proceeding may be tentatively formulated and agreed, subject to filing with and approval by the Federal Maritime Commission.
Any American company operating foreign-flag vessels in the trade not signatory hereto may become an associate party. Associate parties may participate in discussions under this Agreement upon the invitation of the signatories and shall, to the extent of such participation, be subject to all of the terms and provisions of this Agreement.

It is further understood and agreed that the parties hereto will keep the Federal Maritime Commission informed with respect to all meetings held pursuant to this agreement, including meetings or discussions with non-signatories to this agreement, and that they will provide the Federal Maritime commission with copies of the data exchanged and prepared by the parties under such terms and conditions as the Federal Maritime Commission may provide.

Nothing herein authorizes the parties hereto to carry out any substantive agreement which may be reached except upon the prior filing with and approval by the Federal Maritime Commission.

Nothing herein is to be construed as obligating any carrier to exchange the information described above, or as limiting the right of any carrier to continue or to make changes in its present rates, rules and practices. Any carrier by water regularly operating a U.S. flag in commercial common carrier service between foreign ports in the Far East and ports in the United States may become a party to this agreement.

The parties do not intend to discuss matters related to the carriage of military cargo shipped by the Military Sealift Command and such
matters are specifically excluded from the scope of this agreement.

This agreement is to become effective upon approval by the Federal Maritime Commission pursuant to Section 15, Shipping Act, 1916, as amended. It shall remain in effect for a period of two years from the date of the Commission's approval, with the parties having the right to extend the duration of the agreement for additional six-month periods, with the Commission's approval, through July 18, 1977.

This document constitutes the entire agreement of the parties and will not be amended or modified without the unanimous consent of the parties. All amendments to this agreement and each and every exchange of information or discussion under the terms of this agreement shall be reported to the Commission in writing within ten [10] days of each occurrence.

"could all be deleted via conditional approval. However, what about signatures of all lines to this request?"
AMERICAN EXPORT LINES, INC.

By ________________________________

AMERICAN MAIL LINE LTD.

By ________________________________

AMERICAN PRESIDENT LINES, LTD.

By ________________________________

LYKES BROS. STEAMSHIP COMPANY, INC.

By ________________________________

PACIFIC FAR EAST LINE, INC.

By ________________________________

SEA-LAND SERVICE, INC.

By ________________________________

STATES STEAMSHIP COMPANY

By ________________________________

UNITED STATES LINES, INC.

By ________________________________

WATERMAN STEAMSHIP CORPORATION

By ________________________________

Associate Party:

Seatrain International, S.A.

By ________________________________