U.S.-FLAG - FAR EAST DISCUSSION AGREEMENT

FMC No. 10050
Agreement No. 10050-2

(Modified in accordance with Order of Conditional Approval Dated October 21, 1977)

Whereas, the undersigned U.S.-flag carriers, parties to U.S.-Flag - Discussion Agreement, designated as Agreement No. 10050, seek to extend and continue said agreement; and Whereas for such purpose they agreed and filed for approval Agreement 10050-2 to extend the term of said Agreement; and Whereas the Commission has entered an Order of Conditional Approval of Agreement 10050-2,

Now therefore in accordance with said Order the undersigned parties agree to and do modify their agreement as follows:

1. Agreement 10050 is amended by the addition of a new sentence at the bottom of page one to read as follows:

"This agreement does not authorize the parties thereto to discuss or exchange information on specific commodity rates in the agreement trade."

2. The second paragraph on page two of Agreement No. 10050 is amended by the addition of the following language:

"Minutes of meetings including meetings of all committees, subcommittees or working groups furnished the Commission pursuant hereto shall contain:

1. a full and clear description of all matters discussed under this Agreement whether or not final action was taken thereon;

2. a full and accurate showing of any action taken on any matter discussed under the Agreement and the reasons therefor;
3. a description of each of the views expressed on any matter which was discussed; and

4. an identification of all documents considered in connection with the discussion of or action taken on any matter."

3. The second sentence of the first paragraph on page three of Agreement No. 10050-2 as previously submitted is deleted in its entirety and in its place the following language amending Agreement 10050 is substituted:

"This agreement expires with July 18, 1979."

4. The last paragraph of the Agreement is, in the format indicated in FMC General Order 24 [46 C.F.R. §522.4], amended to read:

"This document constitutes the entire agreement of the parties and will not be amended or modified without the unanimous consent of the parties. All amendments to this agreement and each and every exchange of information or discussion under the terms of this agreement shall be reported to the Commission in writing within ten [10] thirty [30] days of each occurrence."
AMERICAN EXPORT LINES, INC.
By Russell T. Weil
Attorney-in-Fact

AMERICAN PRESIDENT LINES, LTD.
By Russell T. Weil
Attorney-in-Fact

LYKES BROS. STEAMSHIP COMPANY, INC.
By Russell T. Weil
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PACIFIC FAR EAST LINE, INC.
By Russell T. Weil
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SEA-LAND SERVICE, INC.
By Russell T. Weil
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STATES STEAMSHIP COMPANY
By Russell T. Weil
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UNITED STATES LINES, INC.
By Russell T. Weil
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WATERMAN STEAMSHIP CORPORATION
By Russell T. Weil
Attorney-in-Fact

Date: October 21, 1977