WHEREAS, The parties wish to amend the U.S.-Flag Far East Discussion Agreement, FMC No. 203-010050, as amended previously (the "Agreement"), for the purposes of (a) reflecting the withdrawal from the Agreement of Waterman Steamship Corporation by deleting it from the list of Parties, (b) removing all references to foreign-to-foreign transportation in the geographic scope of the Agreement and (c) updating and correcting the addresses of the principal offices of the two remaining Parties;

NOW, THEREFORE, pursuant to Articles 6.2 and 8 of the Agreement, the parties hereby agree unanimously to amend the Agreement as reflected by Third Revised Page No. 3 and Second Revised Page No. 4 which are attached hereto and made a part hereof.

IN WITNESS WHEREOF, the Parties have caused this amendment of the Agreement to be executed on their behalf by their duly authorized representative.

U.S.-FLAG FAR EAST DISCUSSION AGREEMENT

By: Robert A. Peavy
Name: Counsel to the Agreement
Title: (Pursuant to authorization under Article 6.2)

Date signed: September 27, 1991
ARTICLE 3 - PARTIES TO AGREEMENT

The Parties to this Agreement are U.S.-flag ocean common carriers engaged in freight transportation services:

American President Lines, Ltd.
1111 Broadway Street
Oakland, CA 94607

Sea-Land Service, Inc.
P.O. Box 800
Iselin, NJ 08830
and
Pacific Division
5100 AT&T Gateway Tower
700 Fifth Avenue
Seattle, WA 98104-5051

ARTICLE 4 - GEOGRAPHIC SCOPE OF AGREEMENT

This Agreement covers the trades and various sub-trades (collectively, the "Trade") between ports and points in the Far East and ports in the United States (including its commonwealths, territories and possessions) and interior and coastal points in the United States via such U.S. ports. For purposes of this
Agreement, "Far East" means the foreign countries, and portions thereof, included in the Pacific Basin, Indian Ocean, Persian Gulf and Red Sea regions that extend from Japan and the Eastern U.S.S.R. in the north, to Southern Asia, the Philippines and Malaysia/Indonesia in the south, and to Southwest Asia from the Suez Canal to Burma, inclusive, Sri Lanka and Africa on the Red Sea and Gulf of Aden, as encompassed by Trade Route Nos. 12, 17, 18, 22, 28 and 29 defined by the U.S. Maritime Administration in United States Oceanborne Foreign Trade Routes, MarAd/DOT (August 1986).

ARTICLE 5 - AGREEMENT AUTHORITY

5.1 This Agreement authorizes the Parties to discuss, consider, exchange information and data and, where possible, agree upon and present, jointly and/or separately, U.S.-flag positions pertaining to the following matters of mutual interest:

(a) Cargo movements, seasonality and other fluctuations of traffic flows and related data bearing on the level and frequency of liner services, particularly U.S.-flag liner services, required by the shipping public.

(b) Practices in connection with the receipt, carriage and delivery of cargo, including cargo classifications