

201157-005

**AGREEMENT TO EXTEND  
THE FIFTH AMENDMENT TO THE USMX-ILA  
MEMORANDUM OF SETTLEMENT DATED OCTOBER , 2014  
("Caribbean Basin Agreement")**

**WHEREAS**, in November 2014 the United States Maritime Alliance, Ltd. ("USMX") and the International Longshoremen's Association, AFL-CIO ("ILA") executed the **FIFTH AMENDMENT TO THE USMX-ILA MEMORANDUM OF SETTLEMENT DATED OCTOBER , 2014**, ("FIFTH AMENDMENT") wherein USMX and the ILA agreed that effective January 1, 2015, the combined assessment of five dollars and ten cents (\$5.10) per weight ton on tons destined to or from the Caribbean Basin ports set forth in the FIFTH AMENDMENT and handled by ILA-represented employees in the ports of Jacksonville, Southeast Florida, Tampa, Mobile, New Orleans, and ports in the West Gulf of the United States is reduced to fifty-five cents (55¢) per weight ton (a copy of the Fifth Amendment is attached hereto as Exhibit 1); and

**WHEREAS**, in the FIFTH AMENDMENT USMX and the ILA agreed that 18 months after the commencement date of the FIFTH AMENDMENT, the parties would review whether or not to continue the FIFTH AMENDMENT; and

**WHEREAS**, USMX and the ILA have now agreed to extend the FIFTH AMENDMENT for another 18 months until January 1, 2018.

**NOW, THEREFORE**, USMX and the ILA agree to extend the FIFTH AMENDMENT until January 1, 2018.

**UNITED STATES MARITIME  
ALLIANCE, LTD.**

By: \_\_\_\_\_

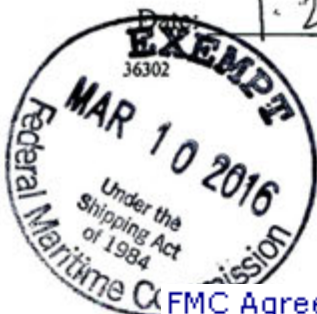
David F. Adam,  
Chairman

**INTERNATIONAL LONGSHOREMEN'S  
ASSOCIATION, AFL-CIO**

By: \_\_\_\_\_

Harold J. Daggett,  
President

Date: \_\_\_\_\_



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