ARTICLE 1: NAME OF THE AGREEMENT

This Agreement shall be named the "EUKOR/WWL Space Charter Agreement" (referred to herein as "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of this Agreement is to provide legal authority for the chartering of space and related activities with respect to the parties' ocean and intermodal services and operations in the Trade.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement are:

EUKOR Car Carriers, Inc. ("EUKOR")

Address: ~~66, Chokson-Dong, Jongro-Ku~~ 13th Floor Hansol Building
~~Seoul 110-052, Korea~~ 736-1 Yeoksam-dong, Kangnam-gu
Seoul 135-983, Korea

WALLENIUS WILHELMSEN ~~LINES~~ LOGISTICS AS ("WWL")

Address: ~~Strandveien 20~~ 188 Broadway
~~P.O. Box 33, N-1324~~ P.O. Box 1232
~~Lysaker, Norway~~ Woodcliff Lake, NJ 07677

ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT

This Agreement applies to the movement of RO/RO, breakbulk and other non containerized cargo, moving in all-water or intermodal service, and whether moving under a through bill of lading or otherwise, from all ports in Japan and South Korea, and from all inland and coastal points served via such ports, on the one hand, and all ports on the U.S. Atlantic and Gulf Coasts as well as on the U.S. Pacific Coast, and all