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RULE 535.405(c)
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WITNESSETH

The Parties Hereto Have Agreed As Follows:

ARTICLE 1: NAME OF AGREEMENT

The name of this Agreement is the Administrative Housekeeping Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF AGREEMENT

The purpose of this Agreement is to authorize the Parties to cooperate in the procurement of administrative, housekeeping and Secretariat services in order to contain the costs thereof and achieve collateral efficiencies.

ARTICLE 3: PARTIES TO AGREEMENT

The names and addresses of the Parties to the Agreement are:

The Members of The
Trans-Pacific American Flag
Berth Operators ("TPAFBO")
~~99 Wood Avenue South, Suite 308~~
120 Wall Street, Suite 2500
Iselin, NJ 08830 (Prospective)
New York, NY 10005-4001
(FMC Agreement No. 202-008493)

The Members of The
Trans-Atlantic American
Flag Liner Operators ("TAAFLO")
~~99 Wood Avenue South, Suite 308~~
120 Wall Street, Suite 2500
Iselin, NJ 08830
New York, NY 10005-4001
(FMC Agreement No. 202-010714)

Note: The Respective Members Of TPAFBO and TAAFLO Are Listed At Annex A of This Agreement.

ARTICLE 4: GEOGRAPHIC SCOPE OF AGREEMENT

It is the intention of the Parties that the administrative/housekeeping/Secretariat services covered by this Agreement shall be conducted at the current TAAFLO Secretariat office address stated in Article 3, above. The Parties are, however, authorized to agree that such services will be conducted, in whole or in part, at other premises.

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