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OFFICE OF THE SECRETARY
FEDERAL MARITIME COMM

WITNESSETH

The Parties Hereto Have Agreed As Follows:

ARTICLE 1: NAME OF AGREEMENT

The name of this Agreement is the Administrative Housekeeping Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF AGREEMENT

The purpose of this Agreement is to authorize the Parties to cooperate in the procurement of administrative, housekeeping and Secretariat services in order to contain the costs thereof and achieve collateral efficiencies.

ARTICLE 3: PARTIES TO AGREEMENT

The names and addresses of the Parties to the Agreement are:

The Members of The
Trans-Pacific American Flag
Berth Operators ("TPAFBO")
~~120 Wall Street, Suite 2500~~
80 Wall Street, Suite 1117
New York, NY 10005 ~~4001~~
(FMC Agreement No. 202-008493)

The Members of The
The Trans-Atlantic American Flag
Liner Operators ("TAAFLO")
~~120 Wall Street, Suite 2500~~
80 Wall Street, Suite 1117
New York, NY 10005 ~~4001~~
(FMC Agreement No. 202-010714)

- ANNEX A -

LIST OF AGREMEENT
PARTY MEMBERS

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TAAFLO MEMBERS

~~Lykes Lines Ltd., LLC~~ CP Ships (USA) LLC
(Effective 1 June 2005)

A.P. Moller Maersk A/S
(dba) Maersk Sealand

American President Lines, Ltd.

Farrell Lines Incorporated) As One Party
P&O Nedlloyd Limited) Only

American Roll-on Roll-Off Carriers, LLC

TPAFBO MEMBERS

A.P. Moller Maersk A/S
(dba) Maersk Sealand

American President Lines, Ltd.