WITNESSETH

The Parties Hereto Have Agreed As Follows:

ARTICLE 1: NAME OF AGREEMENT

The name of this Agreement is the Administrative Housekeeping Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF AGREEMENT

The purpose of this Agreement is to authorize the Parties to cooperate in the procurement of administrative, housekeeping and Secretariat services in order to contain the costs thereof and achieve collateral efficiencies.

ARTICLE 3: PARTIES TO AGREEMENT

The names and addresses of the Parties to the Agreement are:

The Members of The
Trans-Pacific American Flag
Berth Operators ("TPAFBO")
80 Wall Street, Suite 1117
New York, NY 10005
(FMC Agreement No. 202-008493)

The Members of The
The Trans-Atlantic American Flag
Liner Operators ("TAAFLO")
80 Wall Street, Suite 1117
New York, NY 10005
(FMC Agreement No. 202-010714)

~~Note: The Respective Members of TPAFBO and TAAFLO Are Listed At Annex A of This Agreement.~~

FMC Agreement No.: 011660-006 Effective Date: Thursday, October 12, 2006
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- ANNEX A -

~~LIST OF AGREMEENT~~
~~PARTY MEMBERS~~

[Not Presently Used]

~~**TAAFLO MEMBERS**~~

~~CP Ships (USA) LLC~~

~~A.P. Moller Maersk A/S~~
~~(dba) Maersk Line Line~~

~~American President Lines, Ltd.~~

~~American Roll-on Roll-Off Carriers, LLC~~

~~**TPAFBO MEMBERS**~~

~~A.P. Moller Maersk A/S~~
~~(dba) Maersk Line~~

~~American President Lines, Ltd.~~

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