WITNESSETH

The Parties Hereto Have Agreed As Follows:

ARTICLE 1: NAME OF AGREEMENT

The name of this Agreement is the Administrative Housekeeping Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF AGREEMENT

The purpose of this Agreement is to authorize the Parties to cooperate in the procurement of administrative, housekeeping and Secretariat services in order to contain the costs thereof and achieve collateral efficiencies.

ARTICLE 3: PARTIES TO AGREEMENT

The names and addresses of the Parties to the Agreement are:

The Members of The Trans-Pacific American Flag Berth Operators ("TPAFBO")
80 Wall Street, Suite 1117
New York, NY 10005
(FMC Agreement No. 202-008493)

The Members of The Trans-Atlantic American Flag Liner Operators ("TAAFLO")
80 Wall Street, Suite 1117
New York, NY 10005
(FMC Agreement No. 202-010714)

Note: The Respective Members of TPAFBO and TAAFLO Are Listed At Annex A of This Agreement.
Administrative Housekeeping Agreement,
FMC No. 11660-006

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- ANNEX A -

LIST OF AGREEMENT PARTY MEMBERS
[Not Presently Used]

TAUFLO MEMBERS

CP Ships (USA) LLC

A.P. Moller-Maersk A/S
(db) Maersk Line Line

American President Lines, Ltd.

American Roll-on Roll-Off Carriers, LLC

TPAFBO MEMBERS

A.P. Moller-Maersk A/S
(db) Maersk Line

American President Lines, Ltd.