Article 1. Name

This Agreement shall be known as the WWL/Höegh Autoliners Space Charter Agreement (the Agreement).

Article 2. Purpose

The purpose of this Agreement is to enable the parties to enhance their competitive efficiency and stability of their respective services to the shipping public by authorizing the parties to make vessel space available to each other on the vessels operated by each of them in their respective services in the Trade and to discuss and agree upon certain matters related thereto as set out more thoroughly in Article 5.

Article 3. Parties

The parties to this Agreement are:

1. Wallenius Wilhelmsen ~~Lines~~ Logistics AS ("WWL")
   ~~Strandveien 20~~ 188 Broadway
   ~~P.O. Box 33, N-1324~~ P.O. Box 1232
   ~~Lysaker, Norway~~ Woodcliff Lake, NJ 07677

2. Höegh Autoliners AS ("Höegh Autoliners")
   Dronningensgate 40
   0154 Oslo 1, Norway

Article 4. Geographic Scope

This Agreement shall cover the trade from ports on the Atlantic Coast of the United States and points (coastal and interior) served via those ports, on the one hand, to ports in Europe, the United Kingdom and the Republic of Ireland and points (coastal and interior) served via those ports, on the other hand. The foregoing geographic area shall be referred to in this Agreement as the Trade.