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OFFICE OF THE SECRETARY
FEDERAL MARITIME COMMISSION

ABC Discussion Agreement
FMC Agreement No. 203-011550-013
(2nd Edition)
Fourth Revised Page No. 2

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of the Agreement is the ABC Discussion Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of the Agreement is through authorization of discussion, consultation and development of consensus to foster commerce, service and stability in the trade while maintaining the parties freedom of competitive action.

ARTICLE 3: PARTIES TO THE AGREEMENT

- 1) KING OCEAN SERVICES LIMITED
7570 Northwest 14th Street
Miami, Florida 33126
Nationality: Panama
- 2) HAMBURG-SUDAMERIKANISCHE DAMPFSCHEIFFFAHRTS-GESELLSCHAFT KG
Ost-West-Strasse 59
Hamburg, Germany
- 3) SEAFREIGHT LINE, LTD.
2323 NW 82nd Avenue
Miami, FL 33122
Registry: Florida, USA
4. SEABOARD MARINE LTD. ("SEABOARD")
8001 N.W. 79th Avenue
Miami, FL 33166