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TITLE PAGE

FEDERAL MARITIME
COMMISSION
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1. AGREEMENT BY AND BETWEEN HOWLAND HOOK CONTAINER TERMINAL, INC. AND GLOBAL TERMINAL & CONTAINER SERVICES, INC.
2. FEDERAL MARITIME COMMISSION NUMBER.
3. THE GENERIC CLASSIFICATION OF THIS AGREEMENT IS IN CONFORMITY WITH 46 CFR 560.104 AND 46 CFR 572.104 AS A COOPERATIVE WORKING AGREEMENT BETWEEN MARINE TERMINAL OPERATORS.
4. NOT APPLICABLE.
5. NOT APPLICABLE.

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ARTICLE 1 - FULL NAME OF THE AGREEMENT

Howland Hook/Global Terminal Agreement

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ARTICLE 2 - PURPOSE OF AGREEMENT

To permit discussions and cooperation between the parties in matters relating to the operation of marine terminals and related transportation services.

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ARTICLE 3 - PARTIES TO THE AGREEMENT

Howland Hook Container Terminal, Inc. ("HHCTI")

(New York Corporation)

17th Floor
Wall Street Plaza
88 Pine Street
New York, NY 10005

Global Terminal & Container Services, Inc. ("GTCSI")

(New Jersey Corporation)

302 Port Jersey Blvd.
P.O. Box 273
Jersey City, NJ 07303

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Article 4 - GEOGRAPHIC SCOPE OF THE AGREEMENT

The geographic scope of the agreement applies to the parties' operations in the Port of New York and New Jersey, and marine transportation services related thereto.

ARTICLE 5 - AGREEMENT AUTHORITY

5.1 The parties have the right to cooperate with one another, to discuss all matters relating to the operation of marine terminals, and related transportation services involving cargo moving to and from the Port, whether governed by the Shipping Act of 1984 or the Shipping Act, 1916, including exchange of data, interchange of equipment, including chassis and other intermodal equipment.

5.2 The parties are also authorized to discuss and agree upon, on a voluntary basis, rates or other conditions of service, but adherence to such matters discussed shall be voluntary.

**ARTICLE 6 - OFFICIALS OF AGREEMENT AND DELEGATION OF
AUTHORITY**

The following have the authority to file agreements and modifications to
this agreement and to submit additional materials when and if necessary:

For HHCTI:

Carmine F. Ragucci or
HHCTI's Attorney-in-Fact

For GTCSI:

C.M. Chen or
GTCSI's Attorney-in-Fact

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ARTICLE 7 - MEMBERSHIP, WITHDRAWAL, READMISSION AND
EXPULSION.

A Party, as noted in Article 3 of this Agreement, may withdraw upon one hundred and eighty (180) days written notice to the other party.

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ARTICLE 8 - VOTING

Not applicable.

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ARTICLE 9 - DURATION AND TERMINATION OF THE AGREEMENT

This Agreement shall exist and continue until the parties formally withdraw or cancel this filing.

IN WITNESS WHEREOF, the Parties hereby have caused this Agreement to be executed by their duly authorized representatives:

HOWLAND HOOK CONTAINER TERMINAL, INC.

DATED:
July 14, 1995

BY: *Alvin P. Rogers*
ITS: *President*

GLOBAL TERMINAL & CONTAINER SERVICES, INC.

DATED:
July 14, 1995

BY: *Chang Ming Chen*
ITS: *President*