

West Coast of South America  
Discussion Agreement  
FMC Agreement No. 203-011426-005  
3rd Revised Page No. 1

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of the Agreement is the West Coast of South America Discussion Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of the Agreement is, through authorization of discussion, consultation and development of consensus, to foster commerce, service and stability in the trade while maintaining the parties freedom of competitive action.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement are:

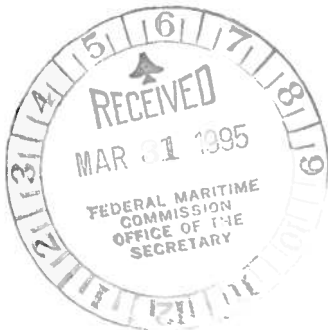
Conference Parties

West Coast of South America Agreement  
and its Member Lines  
67 Broad Street  
Suite 3005  
New York, NY 10004

Independent Carrier Parties

Dole Ocean Liner Express  
P.O. Box 12-1007  
Centro Collin  
San Jose, Costa Rica

Naviera Consolidada S.A.  
8355 N.W. 53rd Street  
Manchester Building  
Suites 112 and 114  
Miami, FL 33166



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SIGNATURE PAGE

IN WITNESS WHEREOF, the parties listed below have caused the foregoing Amendment to Agreement No. 203-011426 to be executed this 31st day of March, 1995 on their behalf by their respective duly authorized officer or agent.

West Coast of South America Agreement  
and its Member Lines

By: Nathan J. Bayer /ref  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

Dole Ocean Liner Express

By: Nathan J. Bayer /ref  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

Naviera Consolidada S.A.

By: Nathan J. Bayer /ref  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

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Seaboard Marine Ltd.

By: Nathan J. Bayer /nj  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

Transportes Navieros Ecuatorianos

By: Nathan J. Bayer /nj  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact

Trinity Shipping Line, S.A.

By: Nathan J. Bayer /nj  
Name: Nathan J. Bayer  
Title: Attorney-in-Fact