

203-011426 009

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West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426-009
Third Revised Page No. 1a

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Seaboard Marine Ltd.
1300 N.W. 78th Avenue
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Trinity Shipping Line, S.A.
8347 N.W. 68th Street
Miami, FL 33166

Nedlloyd Lijnen, B.V.
Boompjes 40
3011 XB Rotterdam, Netherlands



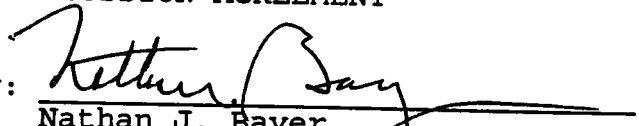
West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426-009

SIGNATURE PAGE

IN WITNESS WHEREOF, the parties listed below have caused the foregoing Amendment to Agreement No. 203-011426 to be executed this 13th day of August, 1996 on their behalf by their respective duly authorized officer or agent.

WEST COAST OF SOUTH AMERICA
DISCUSSION AGREEMENT

By:



Nathan J. Bayer
Counsel to Agreement
Authorized to Execute
Modification Pursuant to
Article 6 of the Agreement

FMC Agreement No.: 011426-009 Effective Date: Wednesday, August 21, 1996
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