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203-011426-011

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First Revised Title Page

FEDERAL MARITIME
COMMISSION
OFFICE OF THE SECRETARY

WEST COAST OF SOUTH AMERICA
DISCUSSION AGREEMENT

FMC Agreement No. 203-011426-011

A Cooperative Working Agreement
(As Defined In 46 C.F.R. §572.104(h))

Date of Last Republication: None

Expiration Date: None



West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426-011
Fifth Revised Page No. 1a

Seaboard Marine Ltd.
1300 N.W. 78th Avenue
Miami, FL

Trinity Shipping Line, S.A.
8347 N.W. 68th Street
Miami, FL 33166

Internaves (USA) Inc./Interocean Shipping
8410 N.W. 53rd Terrace
Suite 105
Miami, FL 33166

P&O Nedlloyd B.V.
One Meadowlands Plaza
12th Floor
East Rutherford, NJ 07073
(Effective January 1, 1997)

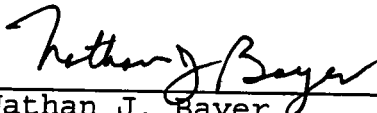
South Pacific Shipping Company, Ltd.
d/b/a Ecuadorian Line
Claredon House
Church Street-West
Hamilton 5-31 Bermuda
(Effective December 31, 1996)

West Coast of South America
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SIGNATURE PAGE

IN WITNESS WHEREOF, the parties listed below have caused the foregoing Amendment to Agreement No. 203-011426 to be executed this 30th day of December, 1996 on their behalf by their respective duly authorized officer or agent.

WEST COAST OF SOUTH AMERICA
DISCUSSION AGREEMENT

By: 
Nathan J. Bayer
Counsel to Agreement
Authorized to Execute
Modification Pursuant to
Article 6 of the Agreement

FROM SHER & BLACKWELL

(TUZ) 12. 10' 96 11:40/ST. 11:39/NO. 3760173217 P 4

West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426-011

PARTY: SOUTH PACIFIC SHIPPING COMPANY, LTD.
D/B/A ECUADORIAN LINE

BY: _____

NAME: ROBERT MCLEAN BEASE

TITLE OR AUTHORITY: PRESIDENT

DATE: DECEMBER 23, 1996