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West Coast of South America  
Discussion Agreement  
FMC Agreement No. 203-011426-013  
Seventh Revised Page No. 1a

203 011426 013

Seaboard Marine Ltd.  
1300 N.W. 78th Avenue  
Miami, FL

Trinity Shipping Line, S.A.  
8347 N.W. 68th Street  
Miami, FL 33166

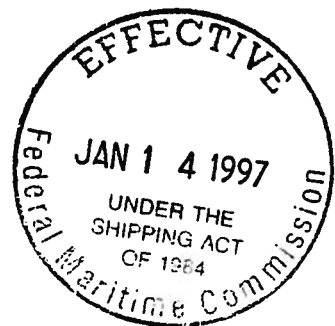
Internaves Shipping Corp.  
8410 N.W. 53rd Terrace  
Suite 105  
Miami, FL 33166

P&O Nedlloyd B.V.  
One Meadowlands Plaza  
12th Floor  
East Rutherford, NJ 07073

South Pacific Shipping Company, Ltd.  
d/b/a Ecuadorian Line  
Claredon House  
Church Street-West  
Hamilton 5-31 Bermuda

Interocean Lines Inc.  
Nations Bank Tower  
100 SE. 2nd Street  
Suite 2930  
Miami, FL 33131

Transportacion Maritima  
Grancolombiana, S.A.  
Carrera 13 No. 27-75  
Bogota, Colombia  
(Membership effective January 23, 1997)



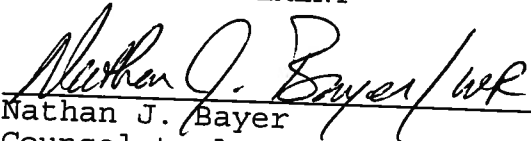
West Coast of South America  
Discussion Agreement  
FMC Agreement No. 203-011426-013

SIGNATURE PAGE

IN WITNESS WHEREOF, the Members to FMC Agreement No. 202-011426 hereby agree this 14th day of January, 1997, to amend the Agreement as per the attached Third Revised Title Page and Seventh Revised Page No. 1a, and to file same with the U.S. Federal Maritime Commission.

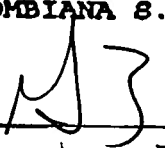
WEST COAST OF SOUTH AMERICA  
DISCUSSION AGREEMENT

By:

  
Nathan J. Bayer  
Counsel to Agreement  
Authorized to Execute  
Modification Pursuant to  
Article 6 of the Agreement

West Coast of South America  
Discussion Agreement  
FMC Agreement No. 203-011426-012

TRANSPORTACION MARITIMA  
GRANCOLOMBIANA S.A.

BY:   
TITLE: Director  
DATE: 01/09/97