WEST COAST OF SOUTH AMERICA
DISCUSSION AGREEMENT

FMC Agreement No. 203-011426-018

A Cooperative Working Agreement
(As Defined In 46 C.F.R. §572.104(h))

Date of Last Republication: March 31, 1997

Expiration Date: None
Independent Carrier Parties

Mediterranean Shipping Company, SA
18 Chemin Rieu
1208 Geneva, Switzerland

Seaboard Marine Ltd.
1300 N.W. 78th Avenue
Miami, FL

Trinity Shipping Line, S.A.
8347 N.W. 68th Street
Miami, FL 33166

P&O Nedlloyd B.V.
One Meadowlands Plaza
12th Floor
East Rutherford, NJ 07073

South Pacific Shipping Company, Ltd.
d/b/a Ecuadorean Line
Claredon House
Church Street-West
Hamilton 5-31 Bermuda

Interocian Lines Inc.
Nations Bank Tower
100 SE. 2nd Street
Suite 2930
Miami, FL 33131

Transportacion Maritima
Grancolombiana, S.A.
Carrera 13 No. 27-75
Bogota, Colombia

NYK-NOS
300 East Lombard Street
Suite 1405
Baltimore, MD 21202
West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426-018

SIGNATURE PAGE

IN WITNESS WHEREOF, the Members to FMC Agreement No. 202-011426 hereby agree this 10th day of April, 1997, to amend 1st Revised Title Page, and Appendix A 1st Revised Page No. 2 the Agreement as per the attached pages, and to file same with the U.S. Federal Maritime Commission.

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By: [Signature]
Nathan J. Bayer
Counsel to Agreement
Authorized to Execute
Modification Pursuant to
Article 6 of the Agreement