

Memorandum of agreement entered into at New York, New York, as of the 28 day of November, 1973.

COPY OF
FEDERAL MARITIME COMMISSION
AGREEMENT NO. 8005-007



W I T N E S S E T H : 008005-007

Whereas, the parties hereto are all of the parties to F.M.C. Agreement No. 8005 as heretofore amended (hereinafter, the "Conference Agreement"), providing for the existence and conduct of the New York Terminal Conference; and

Whereas, the parties desire to clarify the scope of the authorized activities of the Conference to include the establishment and alteration of Free Time and Demurrage on Import Cargo within the territory covered by the Conference Agreement.

NOW THEREFORE, in consideration of the premises, the parties do hereby agree as follows:

FIRST: The introductory paragraph of Article 1 of the Conference Agreement shall be, and the same hereby is, amended to read as follows:

- "1. That they shall establish, publish and maintain a tariff and/or tariffs containing just and reasonable rates, charges, classifications, rules, regulations and practices with respect to the services of loading, and unloading of waterborne freight onto and from trucks, lighters, barges and railroad cars, and the service of storage of waterborne import and export freight on the pier facilities including the fixing of free time and demurrage thereon."

SECOND: Except as herein specifically amended, the Conference Agreement shall be and remain in full force and effect.

THIRD: This agreement shall become effective when, but not until, the same shall be duly approved by the governmental agency charged with the administration of Section 15 of the Shipping Act, 1916, as amended.

IN WITNESS WHEREOF, the parties have caused this agreement to be executed by their representatives thereunto duly authorized as of the day and year hereinabove first written.

International Terminal Operating Co., Inc.

by [Signature]

Maher Stevedoring Co., Inc.

by [Signature] 6

John W. McGrath Corporation

by [Signature]

Northeast Marine Terminal Co., Inc.

by [Signature] 6

Pittston Stevedoring Corp.

by [Signature] 6

Universal Maritime Services

by [Signature]

United Terminal Inc.

by [Signature] 6

Hellenic Lines, Ltd.

by _____ 6

Prudential-Grace Lines, Inc.

by _____ 6