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First Revised Title Page

WEST COAST OF SOUTH AMERICA
DISCUSSION AGREEMENT

FMC Agreement No. 203-011426-023

A Cooperative Working Agreement
(As Defined In 46 C.F.R. §572.104(h))

Restatement of Agreement

Date of Last Republication: March 31, 1997

Expiration Date: None



West Coast of South America
Discussion Agreement
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Appendix A
First Revised Page No. 2

Trinity Shipping Line, S.A.
8347 N.W. 68th Street
Miami, FL 33166

Interocean Lines Inc.
Nations Bank Tower
100 SE. 2nd Street
Suite 2930
Miami, FL 33131

Mediterranean Shipping Company, SA
18 Chemin Rieu
1208 Geneva, Switzerland

P&O Nedlloyd B.V.
One Meadowlands Plaza
12th Floor
East Rutherford, NJ 07073

South Pacific Shipping Company, Ltd.
d/b/a Ecuadorian Line
Claredon House
Church Street-West
Hamilton 5-31 Bermuda

Transportacion Maritima
Grancolombiana, S.A.
Carrera 13 No. 27-75
Bogota, Colombia

NYK-NOS
300 East Lombard Street
Suite 1405
Baltimore, MD 21202

BHP International Marine Transport
475 Fourteenth Street
Suite 1150
Oakland, CA 94612

Hamburg-Sudamerikanische Dampfschiffahrts-
Gesellschaft Eggert & Amsinck (Columbus Line)
Plaza Two
Harborside Financial Center
Jersey City, NJ 07311-3984

West Coast of South America
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SIGNATURE PAGE

IN WITNESS WHEREOF, the Members to FMC Agreement No. 202-011426 hereby agree this 10th day of March, 1999, to amend the Agreement as per the attached pages, and to file same with the U.S. Federal Maritime Commission.

WEST COAST OF SOUTH AMERICA
DISCUSSION AGREEMENT

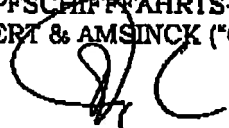
By: Nathan J. Bayer/WJR
Nathan J. Bayer
Counsel to Agreement
Authorized to Execute
Modification Pursuant to
Article 6 of the Agreement

West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426

SIGNATURE PAGE

IN WITNESS WHEREOF, Hamburg-Sudamerkanische
Dampfschiffahrts-Gesellschaft Eggert & Amsinck ("Columbus Line") agrees to
become a member of the West Coast of South America Discussion Agreement,
FMC Agreement No. 203-011426, as of this 9th day of March, 1999.

HAMBURG-SUDAMERIKANISCHE
DAMPFSCHIFFFAHRTS-GESELLSCHAFT
EGGERT & AMSINCK ("COLUMBUS LINE")

By: 
Name: TORSTEN TYRALA

Title: VP Interamerican Services S.B

FMC Agreement No.: 011426-023 Effective Date: Wednesday, March 10, 1999
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