WEST COAST OF SOUTH AMERICA
DISCUSSION AGREEMENT

FMC Agreement No. 203-011426-023

A Cooperative Working Agreement
(As Defined In 46 C.F.R. §572.104(h))

Restatement of Agreement

Date of Last Republication: March 31, 1997

Expiration Date: None
West Coast of South America Discussion Agreement  
FMC Agreement No. 203-011426-023  
Appendix A  
First Revised Page No. 2

Trinity Shipping Line, S.A.  
8347 N.W. 68th Street  
Miami, FL 33166

Interocean Lines Inc.  
Nations Bank Tower  
100 SE. 2nd Street  
Suite 2930  
Miami, FL 33131

Mediterranean Shipping Company, SA  
18 Chemin Rieu  
1208 Geneva, Switzerland

P&O Nedlloyd B.V.  
One Meadowlands Plaza  
12th Floor  
East Rutherford, NJ 07073

South Pacific Shipping Company, Ltd.  
d/b/a Ecuadorian Line  
Claredon House  
Church Street-West  
Hamilton 5-31 Bermuda

Transportacion Maritima  
Granelomblanca, S.A.  
Carrera 13 No. 27-75  
Bogota, Colombia

NYK-NOS  
300 East Lombard Street  
Suite 1405  
Baltimore, MD 21202

BHP International Marine Transport  
475 Fourteenth Street  
Suite 1150  
Oakland, CA 94612

Hamburg-Sudamerikanische Dampfschifffahrts-Gesellschaft Eggert & Amsinck (Columbus Line)  
Plaza Two  
Harborside Financial Center  
Jersey City, NJ 07311-3984
West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426-022

SIGNATURE PAGE

IN WITNESS WHEREOF, the Members to FMC Agreement No. 202-011426 hereby agree this 10th day of March, 1999, to amend the Agreement as per the attached pages, and to file same with the U.S. Federal Maritime Commission.

WEST COAST OF SOUTH AMERICA
DISCUSSION AGREEMENT

By: Nathan J. Bayer
Counsel to Agreement
Authorized to Execute Modification Pursuant to Article 6 of the Agreement
West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426

SIGNATURE PAGE

IN WITNESS WHEREOF, Hamburg-Sudamerikanische
Dampfschiffahrts-Gesellschaft Eggert & Amsinck ("Columbus Line") agrees to
become a member of the West Coast of South America Discussion Agreement,
FMC Agreement No. 203-011426, as of this 9th day of March, 1999.

HAMBURG-SUDAMERIKANISCHE
DAMPFSCHIFFFAHRTS-GESELLSCHAFT
EGGERT & AMSINCK ("COLUMBUS LINE")

By: [Signature]
Name: [Name]
Title: [Title]