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Grimaldi / Liberty Global Logistics LLC Space Charter Agreement

FMC Agreement No. Substitute 012389

Revised Page No. 1

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Article 1. Name

This Agreement shall be known as the Grimaldi / Liberty Global Logistics LLC Space Charter Agreement (the "Agreement").

Article 2. Purpose

The purpose of this Agreement is to permit the Parties to reciprocally charter space on their Vessels, in the Trade below indicated and to authorize the Parties to agree on cooperative working arrangements in connection therewith.

Article 3. Parties

The parties to this Agreement are:

1. GRIMALDI EUROMED S.P.A.  
Via Emerico Amari, 8  
90139 PALERMO (PA)  
Italy  
(hereafter referred to as "GRIMALDI")
2. Liberty Global Logistics LLC ("Liberty")  
1979 Marcus Avenue, Suite 200  
Lake Success, New York 11042

Grimaldi and Liberty are hereinafter referred to jointly as the "parties" and individually as a "party".

4. Geographic Scope

The Geographic Scope of the Agreement shall cover the trade between ports and points to/from the U.S., Mexico, and Canada, and ports and points to/from Germany, France, Belgium, Poland, England, Denmark, Sweden, Norway, Finland, Russia, Spain, Portugal, Italy, France, Greece, Lebanon, Libya, Egypt, Morocco, Turkey, Djibouti, Jordan, Saudi Arabia, Oman, the United Arab Emirates, Bahrain, Kuwait, Qatar, Pakistan, India, Singapore, Thailand, China, Korea, Japan, and the Philippines (the "Trade").