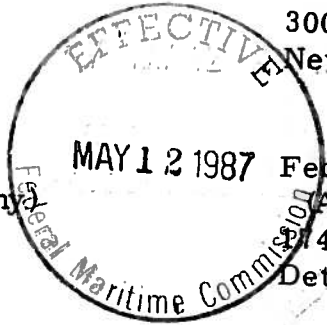


Farrell Lines Incorporated
(A United States Company)
One Whitehall Street
New York, N. Y. 10004

Lykes Bros. Steamship Co., Inc.
(A United States Company)
300 Poydras Street
New Orleans, La. 70130

Sea-Land Service, Inc.
(A United States Company)
10 Parsonage Road
Menlo Park, N. J. 08817



Fednav Lakes Services Inc.
(A United States Company)
174 South Clark Street
Detroit, Michigan 48209

ARTICLE 4: GEOGRAPHIC SCOPE OF AGREEMENT

4.1 This Agreement covers the transportation of relevant cargo by the Members in the foreign commerce of the United States except that which is transported between any port, point or place in the United States and any port, point or place in the Far East.

4.2 For the purposes of this Article, "United States" means the District of Columbia; Commonwealths of Puerto Rico and the Northern Marianas; all other United States territories and possessions; and the several States except Alaska and "Far East" means the area lying west of 130 degrees West Longitude and east of 90 degrees East Longitude.

ARTICLE 5: AGREEMENT AUTHORITY

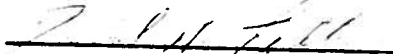
5.1 The Members, directly or through their professional staff, agents and contractors, and with respect to relevant cargo they transport or offer to transport in the trade, are authorized to:

IN WITNESS WHEREOF, the Members have caused this Agreement
to be executed below by their duly authorized representatives.

Farrell Lines Incorporated

Lykes Bros. Steamship Co., Inc.

Signature: 

Signature: 

Name: David B. Letteney

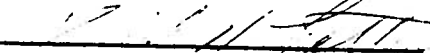
Name: David B. Letteney

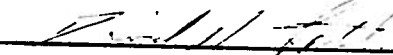
Title: Attorney-In-Fact

Title: Attorney-In-Fact

Sea-Land Service, Inc.

Fednav Lakes Services Inc.

Signature: 

Signature: 

Name: David B. Letteney

Name: David B. Letteney

Title: Attorney-In-Fact

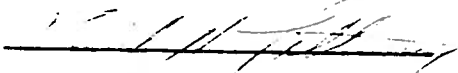
Title: Attorney-In-Fact

New York, N. Y.
May 11, 1987

IN WITNESS WHEREOF, the Members have caused this Annex to be executed below by their duly authorized representatives.

Farrell Lines Incorporated

Lykes Bros. Steamship Co., Inc.

Signature: 

Signature: 

Name: David B. Letteney

Name: David B. Letteney

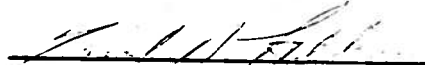
Title: Attorney-In-Fact

Title: Attorney-In-Fact

Sea-Land Service, Inc.

Fednav Lakes Services Inc.

Signature: 

Signature: 

Name: David B. Letteney

Name: David B. Letteney

Title: Attorney-In-Fact

Title: Attorney-In-Fact

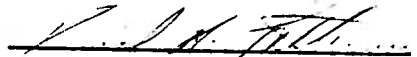
New York, N. Y.
May 11, 1987

IN WITNESS WHEREOF, the Members have caused this Annex to be executed below by their duly authorized representatives.

Farrell Lines Incorporated

Lykes Bros. Steamship Co., Inc.

Signature: 

Signature: 

Name: David B. Letteney

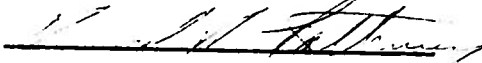
Name: David B. Letteney


Title: Attorney-In-Fact

Title: Attorney-In-Fact

Sea-Land Service, Inc.

Fednav Lakes Services Inc.

Signature: 

Signature: 

Name: David B. Letteney

Name: David B. Letteney

Title: Attorney-In-Fact

Title: Attorney-In-Fact

New York, N. Y.
May 11, 1987