

Trans-Atlantic American Flag  
Liner Operators  
FMC Agreement No. 202-010714-011



Farrell Lines Incorporated  
One Whitehall Street  
New York, N. Y. 10004

Lykes Bros. Steamship Co., Inc.  
300 Poydras Street  
New Orleans, Louisiana 70130

Sea-Land Service, Inc.  
379 Thornall Street  
Edison, New Jersey 08837

Topgallant Lines, Inc.  
510 Thornall Street  
Edison, New Jersey 08837  
(Effective May 25, 1989)

American Transport Line, Ltd.  
Glenpointe Centre East  
300 Frank W. Burr Blvd.  
Teaneck, New Jersey 07565

ARTICLE 4: GEOGRAPHIC SCOPE OF AGREEMENT

4.1 This Agreement covers the transportation of relevant cargo by the Members in the foreign commerce of the United States except that which is transported between any port, point or place in the United States and any port, point or place in the Far East.

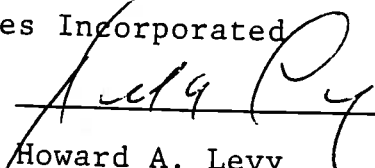
4.2 For the purposes of this Article, "United States" means the District of Columbia; Commonwealths of Puerto Rico and the Northern Marianas; all other United States territories and possessions; and the several States except Alaska and "Far East" means the area lying west of 130 degrees West Longitude and east of 90 degrees East Longitude.

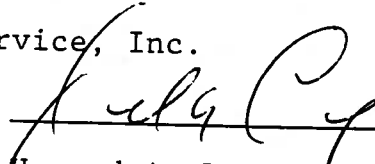
ARTICLE 5: AGREEMENT AUTHORITY

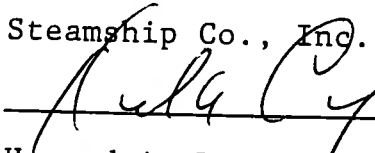
5.1 The Members, directly or through their professional staff, agents and contractors, and with respect to relevant cargo they transport or offer to transport in the trade, are authorized to:

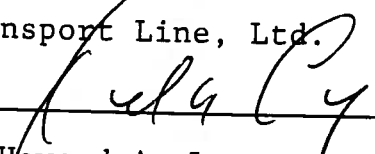


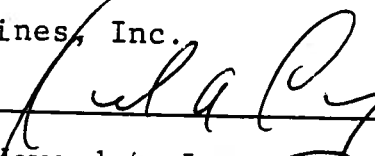
In Witness Whereof, the Members have caused this modifica-  
tion to be executed below by their duly authorized representatives.

Farrell Lines Incorporated  
Signature:   
Name: Howard A. Levy  
Title: Attorney-In-Fact

Sea-Land Service, Inc.  
Signature:   
Name: Howard A. Levy  
Title: Attorney-In-Fact

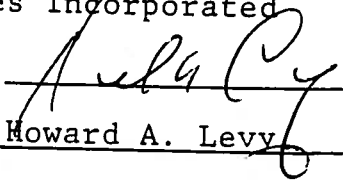
Lykes Bros. Steamship Co., Inc.  
Signature:   
Name: Howard A. Levy  
Title: Attorney-In-Fact

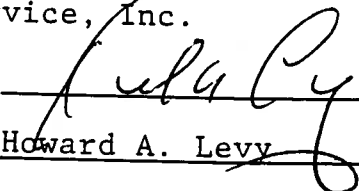
American Transport Line, Ltd.  
Signature:   
Name: Howard A. Levy  
Title: Attorney-In-Fact

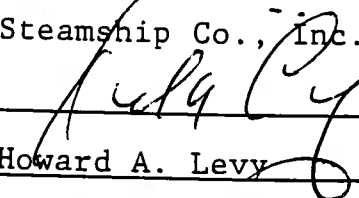
Topgallant Lines, Inc.  
Signature:   
Name: Howard A. Levy  
Title: Attorney-In-Fact

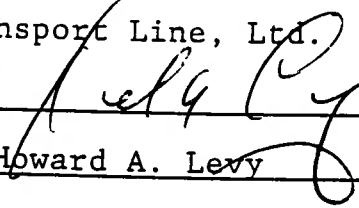
New York, N. Y.  
May 18, 1989

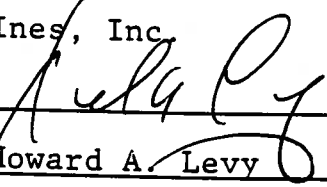
In Witness Whereof, the Members have caused this Annex  
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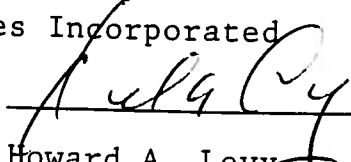
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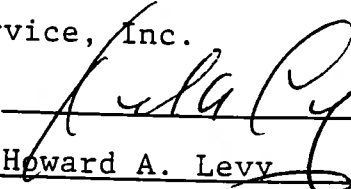
American Transport Line, Ltd.  
Signature:   
Name: Howard A. Levy  
Title: Attorney-In-Fact

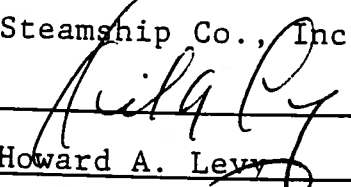
Topgallant Lines, Inc.  
Signature:   
Name: Howard A. Levy  
Title: Attorney-In-Fact

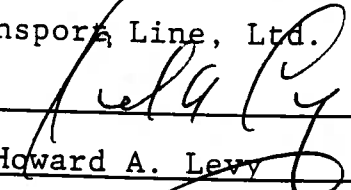
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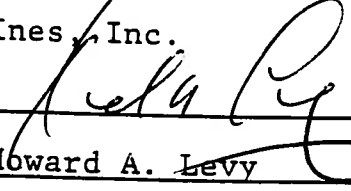
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