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Trans-Atlantic American Flag  
Liner Operators  
FMC Agreement No. 202-010714-018

11th Rev. Page No. 2

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97 FEB 14

Farrell Lines Incorporated  
One Whitehall Street  
New York, NY 10004

Sea-Land Service, Inc.  
6000 Carnegie Blvd.  
Charlotte, NC 28209

Lykes Bros. Steamship Co., Inc.  
111 East Madison Street  
Tampa, FL 33602

A.P. Moller-Maersk Line  
50 Esplandaden  
1098 Copenhagen K, Denmark  
(FMC Agreement No. 207-07622)

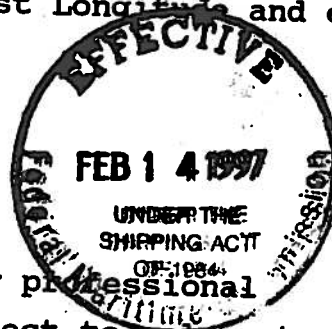
ARTICLE 4: GEOGRAPHIC SCOPE OF AGREEMENT

4.1 This Agreement covers the transportation of relevant cargo by the Members in the foreign commerce of the United States except that which is transported between any port, point or place in the United States and any port, point or place in the Far East.

4.2 For the purposes of this Article, "United States" means the District of Columbia; Commonwealths of Puerto Rico and the Northern Marianas; all other United States territories and possessions; and the several States except Alaska and "Far East" means the area lying west of 130 degrees West Longitude and east of 90 degrees East Longitude.

ARTICLE 5: AGREEMENT AUTHORITY

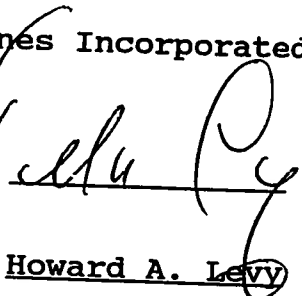
5.1 The Members, directly or through their professional staff, agents and contractors, and with respect to relevant cargo they transport or offer to transport in the trade, are authorized to:



In Witness Whereof, the Members have caused this amendment to the Agreement to be executed by their duly authorized representatives as witnessed below.

Farrell Lines Incorporated

Signature:



Name:

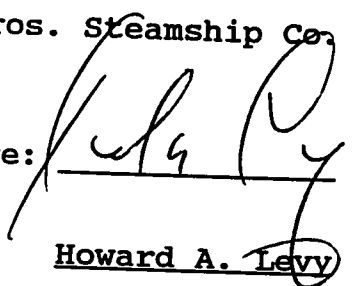
Howard A. Levy

Title:

Attorney-In-Fact

Lykes Bros. Steamship Co.

Signature:



Name:

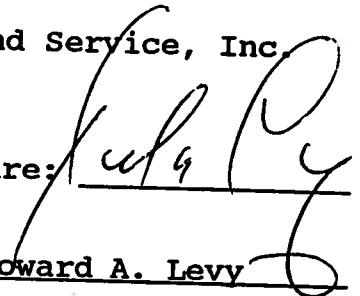
Howard A. Levy

Title:

Attorney-In-Fact

Sea-Land Service, Inc.

Signature:



Name:

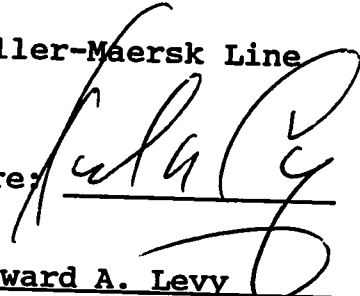
Howard A. Levy

Title:

Attorney-In-Fact

A.P. Moller-Maersk Line

Signature:



Name:

Howard A. Levy

Title:

Attorney-In-Fact

New York, N.Y.  
February 13, 1997