ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of the Agreement is the Central America Discussion Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of the Agreement is, through authorization of discussion, consultation and development of consensus to foster commerce, service and stability in the trade while maintaining the parties freedom of competitive action.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement are:

Association Parties

CROWLEY CARIBBEAN TRANSPORT, INC.
1533 Sunset Drive
Coral Drive, Florida 33143

SEABOARD MARINE, LTD.
1300 N.W. 78th Avenue
Miami, Florida 33126

SEA-LAND SERVICE, INC.
10 Parsonage Road
P.O. Box 800
Iselin, New Jersey 08830

Independent Carrier Parties

ECUADORIAN LINE, INC.
7220 N.W. 36th Street, #435
Miami, Florida 33166

NORDANA LINE, INC.
Suite 1000
1235 North Loop West
Houston, Texas 77008

FLAGSHIP CONTAINER LINE, INC.
Box 869
Mobile, Alabama 36601

CONCORDE SHIPPING, INC.
929 Bienville Street
New Orleans, Louisiana 70112

NEXOS LINE
601 N. 13th Street
Tampa, Florida 33602
ARTICLE 9: DURATION AND TERMINATION OF THE AGREEMENT

This Agreement shall enter into force, and may be implemented, as of the first day it becomes effective pursuant to the Shipping Act of 1984. This Agreement shall continue in effect indefinitely until cancelled by the parties. Any party may terminate its membership in the Agreement by giving thirty (30) days written notice to the other parties. Notice of withdrawal of a party shall be promptly furnished to the Federal Maritime Commission.

ARTICLE 10: AMENDMENTS AND EXECUTION

This Agreement may be modified by unanimous agreement of the parties and any modification hereto shall be executed in writing. If it is executed by separate counterparts, each such counterpart shall be deemed an original, and all of which together shall constitute a single instrument.

IN WITNESS WHEREOF, the parties listed below have caused the foregoing Agreement to be executed on their behalf by their respective duly authorized officer or agent.

ASSOCIATION PARTY

Party: UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION
By: 
Name: Philip F. Busby  Title: Executive Director  Date: 1/26/87

INDEPENDENT CARRIER PARTIES

Party: CONCORDE SHIPPING, INC.
By: 
Name: Robert C. Stroh  Title: Executive Vice President Concorde Shipping Inc.
Date: 1/26/87

As General Agents for Concorde Line, A Division of ECUADORIAN LINE, INC. of Paxicom, Inc. San Francisco

By: 
Name: Chuck Schwartz  Title: Vice President
Date: 11/21/87
ARTICLE 9: DURATION AND TERMINATION OF THE AGREEMENT

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IN WITNESS WHEREOF, the parties listed below have caused the foregoing Agreement to be executed on their behalf by their respective duly authorized officer or agent.

ASSOCIATION PARTY

Party: UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION

By: ____________________________

Name: Philip F. Busby   Title: Executive Director   Date: 12/6/87

INDEPENDENT CARRIER PARTIES

Party: Nordana Line Inc.

By: ____________________________

Name: Anthony Pacchiano   Title: Northbound Line Manager   Date: 3/26/87

Party: ECUADORIAN LINE, INC.

By: ____________________________

Name: Chuck Schwarz   Title: Vice President   Date: 1/2/87
CENTRAL AMERICA DISCUSSION AGREEMENT
FNC NO. 203-011075.001

ARTICLE 9: DURATION AND TERMINATION OF THE AGREEMENT

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IN WITNESS WHEREOF, the parties listed below have caused the foregoing Agreement to be executed on their behalf by their respective duly authorized officer or agent.

ASSOCIATION PARTY

Party: UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION
By: ____________________________
Name: Philip F. Busby Title: Executive Director Date: 1/24/87

INDEPENDENT CARRIER PARTIES

Party: Flagship Container Line, Inc.
By: ____________________________
Name: Roger Gonzalez Title: President Date: 3/26/87

Party: ECONOMICIAN LINE, INC.
By: ____________________________
Name: Chuck Schwarz Title: Vice President Date: 1/20/87
ARTICLE 9: DURATION AND TERMINATION OF THE AGREEMENT

This Agreement shall enter into force, and may be implemented, as of the first day it becomes effective pursuant to the Shipping Act of 1984. This Agreement shall continue in effect indefinitely until cancelled by the parties. Any party may terminate its membership in the Agreement by giving thirty (30) days written notice to the other parties. Notice of withdrawal of a party shall be promptly furnished to the Federal Maritime Commission.

ARTICLE 10: AMENDMENTS AND EXECUTION

This Agreement may be modified by unanimous agreement of the parties and any modification hereto shall be executed in writing. If it is executed by separate counterparts, each such counterpart shall be deemed an original, and all of which together shall constitute a single instrument.

IN WITNESS WHEREOF, the parties listed below have caused the foregoing Agreement to be executed on their behalf by their respective duly authorized officer or agent.

ASSOCIATION PARTY

Party: UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION
By: ____________________________ Name: Philip F. Busby Title: Executive Director Date: 3/26/87

INDEPENDENT CARRIER PARTIES

Party: 'Nexos Line, Inc.
By: ____________________________ Name: Victor Cruz Title: Managing Director Date: 3/26/87

Party: ECUADORIAN LINE, INC.
By: ____________________________ Name: Chuck Schwarz Title: Vice President Date: 1/24/87