CENTRAL AMERICA DISCUSSION AGREEMENT

FMC Agreement No. 203-011075-004

A Cooperative Working Agreement
(As Defined In 46 C.F.R. 572.104(H)

Date of Last Republication: June 2, 1987
Expiration Date: None

EFFECTIVE
OCT 7, 1987
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ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of the Agreement is the Central America Discussion Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of the Agreement is through authorization of discussion, consultation and development of consensus to foster commerce, service and stability in the trade while maintaining the parties freedom of competitive action.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement are:

**Association Parties**

**UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION**

**Independent Carrier Parties**

**NORDANA LINE, INC.**
Suite 1000
1235 North Loop West
Houston, Texas 77008

**CONCORDE SHIPPING, INC.**
929 Bienville Street
New Orleans, Louisiana 70112

**NEXOS LINE**
601 N. 13th Street
Tampa, Florida 33602

**MARINE BULK CARRIERS, INC.**
Suite #500
11811 I-10 East
Houston, Texas

**THOMPSON SHIPPING CO., LTD.**
Box 188
Georgetown
Grand Cayman, B.W.I.

**MARITIMA JUNO, S.A.**
Suite 123
1015 North American Way
Miami, Fl. 33132
ARTICLE 4: GEOGRAPHICAL SCOPE OF THE AGREEMENT

The geographic scope of this Agreement shall extend, via direct service or transshipment between, on the one hand:

1. Atlantic and Gulf Coast ports of the United States, and, on the other hand:
   Ports & Points in Costa Rica, Honduras, Guatemala & El Salvador.

ARTICLE 5: AGREEMENT AUTHORITY

(a) The parties are authorized, but not required, to meet, exchange information or otherwise discuss their separate tariffs, rates, service items, rules and service contracts, in the trade, and to reach consensus or agreement thereon but shall, despite any agreement, have no obligation under this Agreement to adhere, other than voluntarily, thereto. The authority of the parties includes, but is not limited to, consideration, to do so, on all aspects of transportation and service in the trade, including rates, charges, classification, practices, terms, conditions and rules and regulations applicable to transportation of cargo in the trade and to service provided in connection therewith, notice periods for changing rates, service items, port-to-port rates, overland rates, minilandbridge rates, interior point intermodal rates, proportional rates, through rates, inland portions of through rates, joint rates, minimum rates, surcharges, arbitraries, volume rates, time/volume rates, project rates, freight-all-kinds rates, volume incentive programs, loyalty arrangements or fidelity commission systems, conforming to the anti-trust laws of the United States, consolidation, consolidation allowances, rates on commodities exempt from tariff filing, absorptions, equalization, substituted (alternate port) services, allowances, freight forwarder compensation, brokerage, the conditions determining such compensation or brokerage and the payment thereof, receiving, handling, storing, and delivery of cargo, designation of base ports and points, pick up and delivery charges, free time practices, detention, demurrage, container freight stations, port and inland container yards and container depots, terminals and other points of cargo receipt, vanning, devanning, furnishing equipment to or leasing equipment from shippers/consignees/inland carriers/others, collection agents at destination, maintaining and distributing information and data and statistics and all other practices, rules, regulations, and matters ancillary to transportation of cargo moving within the scope of this Agreement, rules regarding the time and currency in which the parties collect their rates and charges, credit conditions, suspension and restoration of credit privileges, handling of delinquent accounts and interest thereon. The parties may discuss any rate, service item or rule on which independent action has been taken and service contracts, if any. The parties will, to the
extent required by law or as determined by them, publish and file their own separate tariff or tariffs.

(b) This Agreement does not authorize any common tariffs. The parties are not required hereunder to agree upon, or if they do agree, to adhere to any uniform rates, charges, practices, conditions of service, or other decisions. There is no provision in this Agreement for any sharing of conduct of any collective administrative affairs. Each party shall designate a point or points of entry for receipt of all inter-party communications in connection with the operation of this Agreement.

(c) An agreement made hereunder by an Association Party is an agreement on behalf of and is binding on each member of the Association Party to the same extent that the Association is bound.

ARTICLE 6: OFFICIALS OF THE AGREEMENT AND DELEGATION OF AUTHORITY

There are no officials of the Agreement other than the authorized representatives of the parties who may meet, discuss and/or reach agreement, if they choose to do so under the Agreement.

The persons authorized to file the Agreement or any subsequent modifications thereto with and submit associated supporting materials to the Federal Maritime Commission is Transportation Services, Inc., or such other persons as the parties may hereafter designate in writing.

ARTICLE 7: MEMBERSHIP

Any ocean common carrier or conference of such carriers (as defined in the Shipping Act of 1984) which is regularly engaged as an ocean common carrier in the trade, directly or by transshipment, or which furnished evidence of ability and an intention in good faith to institute and maintain a regular service in the trade, may hereafter become a party to this Agreement by signing the Agreement or a counterpart copy thereof and furnishing the same to the other parties. Prompt notice of admission to membership shall be furnished to the Federal Maritime Commission and no admission shall be effective prior to the date a party's admission is effective in accordance with the regulations of the Federal Maritime Commission.

ARTICLE 8: VOTING

There is no voting under this Agreement. Any consensus or agreement reached some or all parties hereunder shall be a matter of voluntary adherence by those parties choosing to so agree. Provided however, that any matter submitted to Agreement shall be acted upon within two business days following the day of its receipt by the parties.
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ARTICLE 9: DURATION AND TERMINATION OF THE AGREEMENT

This Agreement shall enter into force, and may be implemented, as of the first day it becomes effective pursuant to the Shipping Act of 1984. This Agreement shall continue in effect indefinitely until cancelled by the parties. Any party may terminate its membership in the Agreement by giving thirty (30) days written notice to the other parties. Notice of withdrawal of a party shall be promptly furnished to the Federal Maritime Commission.

ARTICLE 10: AMENDMENTS AND EXECUTION

This Agreement may be modified by unanimous agreement of the parties and any modification hereto shall be executed in writing. If it is executed by separate counterparts, each such counterpart shall be deemed an original, and all of which together shall constitute a single instrument.

IN WITNESS WHEREOF, the parties listed below have caused the foregoing Agreement to be executed on their behalf by their respective duly authorized officer or agent.

ASSOCIATION PARTY

Party: UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION

By: ________________________________

Name: Nathan J. Bayer Title: Attorney-in-Fact Date: 9/14/87

INDEPENDENT CARRIER PARTIES

Party: MARINE BULK CARRIER, INC.

By: ________________________________

Name: Nathan J. Bayer Title: Attorney-in-Fact Date: 9/14/87

Party: NORDANA LINE, INC.

By: ________________________________

Name: Nathan J. Bayer Title: Attorney-in-Fact Date: 9/14/87
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Party: CONCORDE SHIPPING INC.
By: ____________________________
Name: Nathan J. Bayer  Title: Attorney-in-Fact  Date: ____________________________

Party: MARITIMA JUNO S.A.
By: ____________________________  G. Hochbaum  Title: General Mgr.
Name:  Date: Sept. 9, 1987  General Mgr.
Juno Marine Agency, Inc.
General Agent for
Maritime Juno

Party: NEXOS LINE
By: ____________________________
Name: Nathan J. Bayer  Title: Attorney-in-Fact  Date: ____________________________

Party: THOMPSON SHIPPING C., LTD.
By: ____________________________
Name: Nathan J. Bayer  Title: Attorney-in-Fact  Date: ____________________________
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Party: Concorde Shipping Inc.
By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact
Date: 9/14/87

Party: Maritima Juno, S.A.
By: G. Hochbaum
Title: General Mgr.
Date: Juno Marine Agency, Inc.
General Agent for Maritime Juno

Party: Nexos Line
By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact
Date: 9/14/87

Party: Thompson Shipping C., Ltd.
By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact
Date: 9/14/87