ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of the Agreement is the Central America Discussion Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of the Agreement is through authorization of discussion, consultation and development of consensus to foster commerce, service and stability in the trade while maintaining the parties freedom of competitive action.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement are:

Association Parties

UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION
6565 Taft Street - Suite 201
Hollywood, FL 33024

Independent Carrier Parties

NEXOS LINE
601 N. 13th Street
Tampa, Florida 33602

NORDANA LINE, INC.
Suite 1000
Houston, Texas 77008

CONCORDE SHIPPING, INC.
929 Bienville Street
New Orleans, Louisiana 70112

TROPICAL SHIPPING AND CONSTRUCTION CO. LTD.
821 Avenue "E"
Riviera Beach, FL 33404

CENTRAL AMERICA SHIPPERS, INC.
6095 N.W. 72nd Ave.
Miami, FL 33166

NAVIERA CONSOLIDADA S.A.
8355 N.W. 53rd Street
Suites 112 and 114
Miami, FL 33166

EMPRESA NAVIERA SANTA
611 Eisenhower Blvd.
Suite 215
Fort Lauderdale, Fl 33316

THOMPSON SHIPPING CO., LTD.
Box 188
Georgetown
Grand Cayman, B.W.I.

NORWEGIAN AMERICAN ENTERPRISES, INC.
World Trade Center
Two Canal Street
Suite 1321
New Orleans, LA 70130
IN WITNESS WHEREOF, the parties listed below have caused the foregoing Agreement to be executed on their behalf by their respective duly authorized officer or agent.

ASSOCIATION PARTY
Party: UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION
By: [signature]
Name: Kevin J. Keelan  Title: Attorney in Fact

INDEPENDENT CARRIER PARTIES
Party: NORDANA LINE, INC.
By: [signature]
Name: Kevin J. Keelan  Title: Attorney in Fact

Party: TROPICAL SHIPPING AND CONSTRUCTION CO. LTD.
By: [signature]
Name: Kevin J. Keelan  Title: Attorney in Fact

Party: CENTRAL AMERICA SHIPPERS, INC.
By: [signature]
Name: Kevin J. Keelan  Title: Attorney in Fact

Party: NEXOS LINE
By: [signature]
Name: Kevin J. Keelan  Title: Attorney in Fact

Party: THOMPSON SHIPPING CO., LTD.
By: [signature]
Name: Kevin J. Keelan  Title: Attorney in Fact
NAVIERA CONSOLIDADA, S.A.
Kevin J. Keelan  Title: Attorney in Fact

CONCORDE SHIPPING INC.
Kevin J. Keelan  Title: Attorney in Fact

NORWEGIAN AMERICAN ENTERPRISES, INC.
Kevin J. Keelan  Title: Attorney in Fact
CENTRAL AMERICA DISCUSSION AGREEMENT
FMC NO: 203-011075-013

Original
Page No. 8

Party: EMPRESA NAVIERA SANTA
By: [Signature]
Name: [Signature]
Title or Authority: Vice President
Date: 3/16/90