

203-011075-015

Fifth Revised
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CENTRAL AMERICA DISCUSSION AGREEMENT
FMC NO. 203-011075-015

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of the Agreement is the Central America Discussion Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of the Agreement is through authorization of discussion, consultation and development of consensus to foster commerce, service and stability in the trade while maintaining the parties freedom of competitive action.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement are:

Association Parties

UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION
6565 Taft Street - Suite 201
Hollywood, FL 33024

Independent Carrier Parties

NEXOS LINE
601 N. 13th Street
Tampa, Florida 33602

NORDANA LINE, INC.
Suite 1000
Houston, Texas 77008

CONCORDE SHIPPING, INC.
929 Bienville Street
New Orleans, Louisiana 70112

TROPICAL SHIPPING AND
CONSTRUCTION CO. LTD.
821 Avenue "E"
Riviera Beach, FL 33404

CENTRAL AMERICA
SHIPPERS, INC.
6095 N.W. 72nd Ave.
Miami, FL 33166

GREAT WHITE FLEET, LTD.
250 East Fifth Street
Cincinnati, Ohio 45202

NAVIERA CONSOLIDADA S.A.
8355 N.W. 53rd Street
Suites 112 and 114
Miami, FL 33166

EMPRESA NAVIERA SANTA
611 Eisenhower Blvd., Suite 215
Fort Lauderdale, Fl 33316

THOMPSON SHIPPING CO., LTD.
Box 188, Georgetown
Grand Cayman, B.W.I.

NORWEGIAN AMERICAN
ENTERPRISES, INC.
World Trade Center
Two Canal Street, Suite 1321
New Orleans, LA 70130

KING OCEAN CENTRAL AMERICA, S.A.
7570 N.W. 14th Street
Miami, Fl 33126



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IN WITNESS WHEREOF, the parties listed below have caused the foregoing Agreement to be executed on their behalf by their respective duly authorized officer or agent.

ASSOCIATION PARTY

Party: UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION

By: Kevin J. Keelan

Name: Kevin J. Keelan Title: Attorney in Fact

INDEPENDENT CARRIER PARTIES

Party: NORDANA LINE, INC.

By: Kevin J. Keelan

Name: Kevin J. Keelan Title: Attorney in Fact

Party: TROPICAL SHIPPING AND CONSTRUCTION CO. LTD.

By: Kevin J. Keelan

Name: Kevin J. Keelan Title: Attorney in Fact

Party: CENTRAL AMERICA SHIPPERS, INC.

By: Kevin J. Keelan

Name: Kevin J. Keelan Title: Attorney in Fact

Party: NEXOS LINE

By: Kevin J. Keelan

Name: Kevin J. Keelan Title: Attorney in Fact

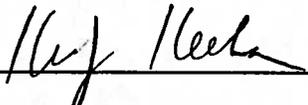
Party: THOMPSON SHIPPING CO., LTD.

By: Kevin J. Keelan

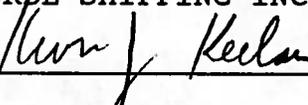
Name: Kevin J. Keelan Title: Attorney in Fact

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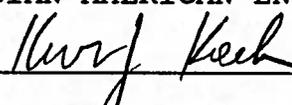
Party: NAVIERA CONSOLIDADA, S.A.

By: 
Name: Kevin J. Keelan Title: Attorney in Fact

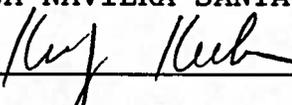
Party: CONCORDE SHIPPING INC.

By: 
Name: Kevin J. Keelan Title: Attorney in Fact

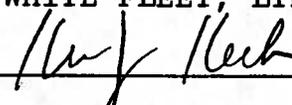
Party: NORWEGIAN AMERICAN ENTERPRISES, INC.

By: 
Name: Kevin J. Keelan Title: Attorney in Fact

Party: EMPRESA NAVIERA SANTA

By: 
Name: Kevin J. Keelan Title: Attorney in Fact

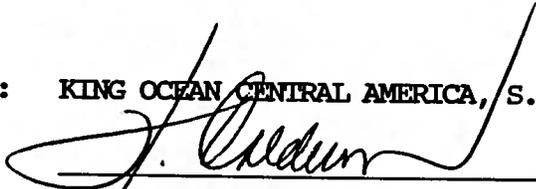
Party: GREAT WHITE FLEET, LTD.

By: 
Name: Kevin J. Keelan Title: Attorney in Fact

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Party: KING OCEAN CENTRAL AMERICA, S.A.

By: 

Name: HECTOR CALDERON

Title or Authority: PRESIDENT

Date: 31 JANUARY 1991