CENTRAL AMERICA DISCUSSION AGREEMENT
FMC NO. 203-011075-018

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of the Agreement is the Central America Discussion Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of the Agreement is through authorization of discussion, consultation and development of consensus to foster commerce, service and stability in the trade while maintaining the parties freedom of competitive action.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement are:

Association Parties

UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION
6565 Taft Street - Suite 201
Hollywood, FL 33024

Independent Carrier Parties

NEXOS LINE
601 N. 13th Street
Tampa, Florida 33602

NORDANA LINE, INC.
Suite 1000
Houston, Texas 77008

CONCORDE SHIPPING, INC.
929 Bienville Street
New Orleans, Louisiana 70112

TROPICAL SHIPPING AND CONSTRUCTION CO. LTD.
821 Avenue "E"
Riviera Beach, FL 33404

CENTRAL AMERICA SHIPPERS, INC.
6095 N.W. 72nd Ave.
Miami, FL 33166

GREAT WHITE FLEET, LTD.
250 East Fifth Street
Cincinnati, Ohio 45202

NAVIERA CONSOLIDADA S.A.
8355 N.W. 53rd Street
Suites 112 and 114
Miami, FL 33166

THOMPSON SHIPPING CO., LTD.
Box 188, Georgetown
Grand Cayman, B.W.I.

KING OCEAN CENTRAL AMERICA, S.A.
7570 N.W. 14th Street
Miami, FL 33126

NETWORK SHIPPING LTD.
800 Douglas Entrance
Building B, Suite 140
Coral Gables, FL 33134

EFFECTIVE
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Federal Maritime Commission
handling of delinquent accounts and interest thereon. The
parties may discuss any rate, service item or rule on which
independent action has been taken and service contracts, if any.
The parties will, to the extent required by law or as determined
by them, publish and file their own separate tariff or tariffs.

(b) This Agreement does not authorize any common tariffs.
The parties are not required hereunder to agree upon, or if they
do agree, to adhere to any uniform rates, charges, practices,
conditions of service, or other decisions. Each party shall
designate a point or points of entry for receipt of all inter-
party communications in connection with the operation of this
Agreement.

(c) An agreement made hereunder by an Association Party is
an agreement on behalf of and is binding on each member of the
Association Party to the same extent that the Association is
bound.

(d) The parties may meet in person, by telephone or conduct
business by written, telex or telefax exchanges. At any meeting
and in order to foster a consensus, all carriers, including the
individual carrier members of Association Parties, may
communicate directly with the independent carrier parties and
express their views with respect to any matter authorized Article
5 herein.

(e) To further assist in reaching a consensus all carriers,
including the individual carrier members of Association Parties,
may communicate directly with some or all of the independent
carrier parties and exchange information with them, with respect
to any matter authorized by Article 5 herein, prior to meetings
of the Agreement.

(f) The parties may charter space to, from and among each
other and with members of the United States Central America Liner
Association, FMC Agr. No. 202-010987 on vessels owned or operated
by them or members of the Central America Liner Association in
the Trade on such terms and conditions as they shall agree. The
parties may also jointly establish sailing schedules, port
rotation, limit sailing and jointly advertise each others vessels
or vessels owned or operated by members of the United States
Central America Liner Association.
The Discussion Agreement shall submit to the FMC separate and sequentially numbered confidential minute records on a quarterly calendar year basis reporting all on-going (i.e. other than casual) charter arrangements entered into between or among the Members pursuant hereto and specifying, for each such arrangement, (i) the names of the chartering and underlying carrier parties; (ii) the amount of space chartered expressed in twenty foot equivalent container units (TEU's); (iii) the commencement and termination dates; and (iv) the port or ports from or to which it applies.

ARTICLE 6: OFFICIALS OF THE AGREEMENT AND DELEGATION OF AUTHORITY

The parties may appoint such administrative officials as they deem appropriate and shall share the expenses of the Agreement as they may from time-to-time determine.

The persons authorized to file the Agreement or any subsequent modifications thereto with and submit associated supporting materials to the Federal Maritime Commission is Transportation Services, Inc., or such other persons as the parties may hereafter designate in writing.

ARTICLE 7: MEMBERSHIP
IN WITNESS WHEREOF, the parties listed below have caused the foregoing Agreement to be executed on their behalf by their respective duly authorized officer or agent.

ASSOCIATION PARTY

Party: UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION

By: Kevin J. Keelan

Name: Kevin J. Keelan  Title: Attorney in Fact

INDEPENDENT CARRIER PARTIES

Party: NORDANA LINE, INC.

By: Kevin J. Keelan

Name: Kevin J. Keelan  Title: Attorney in Fact

Party: TROPICAL SHIPPING AND CONSTRUCTION CO. LTD.

By: Kevin J. Keelan

Name: Kevin J. Keelan  Title: Attorney in Fact

Party: CENTRAL AMERICA SHIPPERS, INC.

By: Kenneth Coleman

Name: Kenneth Coleman  Title: Pres.

Party: NEXOS LINE

By: John Cardamus

Name: John Cardamus  Title:

Party: THOMPSON SHIPPING CO., LTD.

By: 

Name:  Title:
CENTRAL AMERICA DISCUSSION AGREEMENT  
FMC NO. 203-011075-018

IN WITNESS WHEREOF, the parties listed below have caused the foregoing agreement to be executed on their behalf by their respective duly authorized officer or agent.

ASSOCIATION PARTY
Party: UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION
By: 
Name: Title: 

INDEPENDENT CARRIER PARTIES
Party: NORDANA LINE, INC.
By: 
Name: LARS G. RASMUSSEN Title: LINE MGR.
Party: TROPICAL SHIPPING AND CONSTRUCTION CO. LTD.
By: 
Name: Title: 
Party: CENTRAL AMERICA SHIPPERS, INC.
By: 
Name: Title: 
Party: NEXOS LINE
By: 
Name: Title: 
Party: THOMPSON SHIPPING CO., LTD.
By: 
Name: ARMANDO JACOMINO Title: DIRECTOR OF SALES/MARKETING
CENTRAL AMERICA DISCUSSION AGREEMENT
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Party: NAVIERA CONSOLIDADA, S.A.
By: ..............................................................
Name: FAUSTO CANO/OS Title: NAVIGAOR

Party: CONCORDE SHIPPING INC.
By: ..............................................................
Name: ......................................................... Title: PRESIDENT

Party: NORWEGIAN AMERICAN ENTERPRISES, INC.
By: ..............................................................
Name: ......................................................... Title: 

Party: GREAT WHITE FLEET, LTD.
By: ..............................................................
Name: ......................................................... Title: 

Party: KING OCEAN CENTRAL AMERICA, S.A.
By: ..............................................................
Name: .........................................................

Party: NETWORK SHIPPING LTD.
By: ..............................................................
Name: ......................................................... Title: 
CENTRAL AMERICA DISCUSSION AGREEMENT
FMC NO. 203-011075-018

Party: NAVIERA CONSOLIDADA, S.A.
By: 
Name: 
Title: 

Party: CONCORDE SHIPPING INC.
By: 
Name: Roger C. Stein 
Title: President

Party: GREAT WHITE FLEET, LTD.
By: 
Name: Dale P. Ploughman 
Title: President

Party: KING OCEAN CENTRAL AMERICA, S.A.
By: 
Name: 

Party: NETWORK SHIPPING LTD.
By: 
Name: 
Title: 
CENTRAL AMERICA DISCUSSION AGREEMENT
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Party: NAVIERA CONSOLIDADA, S.A.
By: 
Name: 
Title: 

Party: Concorde S.A.
By: 
Name: Robert C. Snow
Title: President

Party: 
By: 
Name: 
Title: 

Party: Great White Fleet, Ltd.
By: 
Name: 
Title: President

Party: King Ocean Central America, S.A.
By: 
Name: H. Calderon
Title: President

Party: Network Shipping Ltd.
By: 
Name: 
Title: 
CENTRAL AMERICA DISCUSSION AGREEMENT
FMC NO. 203-011075-018

Party: NAVIERA CONSOLIDADA, S.A.
By: ________________
Name: Kevin J. Keelan     Title: Attorney in Fact

Party: CONCORDE SHIPPING INC.
By: ________________
Name: Robert C. Stet
Title: President

Party: __________________
By: __________________
Name: __________________
Title: __________________

Party: GREAT WHITE FLEET, LTD.
By: __________________
Name: __________________
Title: __________________

Party: KING OCEAN CENTRAL AMERICA, S.A.
By: __________________
Name: __________________

Party: NETWORK SHIPPING LTD.
By: __________________
Name: __________________
Title: __________________
CENTRAL AMERICA DISCUSSION AGREEMENT  
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Party: NAVIERA CONSOLIDADA, S.A.

By: __________________________  
Name: __________________________  
Title: __________________________

Party: CONCORDE SHIPPING INC.

By: __________________________  
Name: __________________________  
Title: __________________________

Party: __________________________

By: __________________________  
Name: __________________________  
Title: __________________________

Party: GREAT WHITE FLEET, LTD.

By: __________________________  
Name: __________________________  
Title: __________________________

Party: KING OCEAN CENTRAL AMERICA, S.A.

By: __________________________  
Name: __________________________  
Title: __________________________

Party: NETWORK SHIPPING LTD.

By: __________________________  
Name: __________________________  
Title: __________________________