CENTRAL AMERICA DISCUSSION AGREEMENT
FMC NO. 203-011075-019

ARTICLE 1: FULL NAME OF THE AGREEMENT

The full name of the Agreement is the Central America Discussion Agreement (the "Agreement").

ARTICLE 2: PURPOSE OF THE AGREEMENT

The purpose of the Agreement is through authorization of discussion, consultation and development of consensus to foster commerce, service and stability in the trade while maintaining the parties freedom of competitive action.

ARTICLE 3: PARTIES TO THE AGREEMENT

The parties to the Agreement are:

Association Parties

UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION
6565 Taft Street - Suite 201
Hollywood, FL 33024

Independent Carrier Parties

NEXOS LINE
601 N. 13th Street
Tampa, Florida 33602

NORDANA LINE, INC.
Suite 1000
Houston, Texas 77008

CONCORDE SHIPPING, INC.
929 Bienville Street
New Orleans, Louisiana 70112

TROPICAL SHIPPING AND CONSTRUCTION CO. LTD.
821 Avenue "E"
Riviera Beach, FL 33404

CENTRAL AMERICA SHIPPERS, INC.
6095 N.W. 72nd Ave.
Miami, FL 33166

GREAT WHITE FLEET, LTD.
250 East Fifth Street
Cincinnati, Ohio 45202

NAVIERA CONSOLIDADA S.A.
8355 N.W. 53rd Street
Suites 112 and 114
Miami, FL 33166

THOMPSON SHIPPING CO., LTD.
Box 188, Georgetown
Grand Cayman, B.W.I.

KING OCEAN CENTRAL AMERICA, S.A.
7570 N.W. 14th Street
Miami, FL 33126

NETWORK SHIPPING LTD.
800 Douglas Entrance
Building B, Suite 140
Coral Gables, FL 33134

EMPRESA NAVIERA SANTA
P.O. Box 21248
Fort Lauderdale, FL 33335
IN WITNESS WHEREOF, the parties listed below have caused the foregoing Agreement to be executed on their behalf by their respective duly authorized officer or agent.

ASSOCIATION PARTY

Party: UNITED STATES/CENTRAL AMERICA LINER ASSOCIATION
By: 
Name: Kevin J. Keelan Title: Attorney in Fact

INDEPENDENT CARRIER PARTIES

Party: NORDANA LINE, INC.
By: 
Name: Kevin J. Keelan Title: Attorney in Fact

Party: TROPICAL SHIPPING AND CONSTRUCTION CO. LTD.
By: 
Name: Kevin J. Keelan Title: Attorney in Fact

Party: CENTRAL AMERICA SHIPPERS, INC.
By: 
Name: Kevin J. Keelan Title: Attorney in Fact

Party: NEXOS LINE
By: 
Name: Kevin J. Keelan Title: Attorney in Fact

Party: THOMPSON SHIPPING CO., LTD.
By: 
Name: Kevin J. Keelan Title: Attorney in Fact
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Party: NAVIERA CONSOLIDADA, S.A.
By: ____________________________
Name: Kevin J. Keelan           Title: Attorney in Fact

Party: CONCORDE SHIPPING INC.
By: ____________________________
Name: Kevin J. Keelan           Title: Attorney in Fact

Party: GREAT WHITE FLEET, LTD.
By: ____________________________
Name: Kevin J. Keelan           Title: Attorney in Fact

Party: KING OCEAN CENTRAL AMERICA, S.A.
By: ____________________________
Name: Kevin J. Keelan           Title: Attorney in Fact

Party: NETWORK SHIPPING LTD.
By: ____________________________
Name: Kevin J. Keelan           Title: Attorney in Fact
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PARTY: EMPRESA NAVIERA SANTA, S.A.
By: [Signature]
Name: Gregory Beiers
Title or Authority: Vice President
Date: January 15, 1992