FMC Agreement No.: 011223-005 Effective Date: Monday, October 7, 1991
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ORIGINAL

203-011223-005

AMENDMENT OF
FMC AGREEMENT NO. 203-011223

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WHEREAS, the Parties wish to amend the Transpacific Stabilization Agreement, FMC No. 203-011223, as amended previously (the "Agreement"), for the purposes of (a) reflecting the withdrawal of a Party, Nippon Liner Systems, Ltd., which will cease to operate liner vessels in the Trade, and the consolidation of its existing services with those of another Party, Nippon Yusen Kaisha, effective October 1, 1991, and (b) updating and correcting the addresses of the principal offices of the Parties;

NOW, THEREFORE, in accordance with subarticles 7.3 and 8.2, the Parties have taken action upon the unanimous vote of all of them to ratify the withdrawal of Nippon Liner Systems, Ltd. from the Agreement, effective as of October 1, 1991, and to amend the Agreement as reflected by First Revised Page Nos. 26 and 27 which are attached hereto and made a part hereof.

IN WITNESS WHEREOF, the Parties have caused this amendment of the Agreement to be executed on their behalf by their duly authorized representative.

TRANSPACIFIC STABILIZATION AGREEMENT

By: Robert A. Peavy
Name: Robert A. Peavy
Title: Counsel to the Agreement
(Pursuant to authorization under subarticle 6.9)

Date signed: August 23, 1991

EFFECTIVE
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Federal Maritime Commission

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APPENDIX A

PARTIES TO AGREEMENT

American President Lines, Ltd.
1111 Broadway Street
Oakland, CA 94607

Evergreen Marine Corp. (Taiwan) Ltd.
166, Section 2, Minsheng East Road
Taipei, Taiwan 104
Republic of China

Hanjin Shipping Co., Ltd.
Marine Center New Building
51, Sogong-Dong, Chung-Ku
Seoul, Korea

Hyundai Merchant Marine Co., Ltd.
4 - 10th Floor, Mukyo Hyundai Building
89, Mukyo-Dong, Chung-Ku
Seoul, Korea

Kawasaki Kisen Kaisha, Ltd
Hibiya Central Building
2-9, Nishi-Shinbashi 2-Chome,
Minato-ku
Toyko 105, Japan

A.P. Moller-Maersk Line

Maersk, Inc.
Giralda Farms
Madison Avenue
P.O. Box 880
Madison, NJ 07940-0880

Maersk K.K.
Palace Building
1-1 Marunouchi, I-Chome
Chiyoda-Ku
Central P.O. Box 506
Tokyo 100, Japan

Mitsui O.S.K. Lines, Ltd.
1-1, 2-Chome Toranomon,
Minato-ku
Tokyo 105-91, Japan

Neptune Orient Lines, Ltd.
456 Alexandra Road
No. 06-00 NOL Building
Singapore 0511
Republic of Singapore

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APPENDIX A (Cont'd.)

Nippon Liner System, Ltd. */
6th Floor, Palaceside Building
1-1, Hitotsubashi 1-Chome,
Chiyoda-ku
Tokyo 100, Japan

Nippon Yusen Kaisha
Yusen Building
3-2, Marunouchi 2-Chome,
Chiyoda-ku
Tokyo 100, Japan

Orient Overseas Container Line, Inc.
31st Floor, Harbor Center
25, Harbor Road
Wanchai, Hong Kong

Sea-Land Service, Inc.
P.O. Box 800
Iselin, NJ 08830
and
Pacific Division
5100 AT&T Gateway Tower
700 5th Avenue
Seattle, WA 98104-5051

Yangming Marine Transport Corp.
4th Floor, 53, Hwai Ning Street
Taipei, Taiwan 10037
Republic of China

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*/ In order to implement the decision of Nippon Yusen Kaisha ("NYK") and Nippon Liner Systems, Ltd. ("NLS") to merge their services and operate as a single entity under the name of Nippon Yusen Kaisha, the memberships of NYK and NLS in the Agreement shall be consolidated in and transferred to NYK, effective October 1, 1991. As of such date, NLS shall no longer be a Party hereto.