FMC Agreement No.: 011223-006 Effective Date: Sunday, November 3, 1991
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203-011223-006

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AMENDMENT OF
FMC AGREEMENT NO. 203-011223

WHEREAS, the Parties wish to amend the Transpacific Stabilization Agreement, FMC No. 203-011223, as amended previously (the "Agreement"), for the purpose of removing all references to foreign-to-foreign transportation within the currently effective provisions of the Agreement;

NOW, THEREFORE, in accordance with subarticle 8.2, the Parties have taken action upon the unanimous vote of all of them to amend the Agreement as reflected by First Revised Page No. 6 which is attached hereto and made a part hereof.

IN WITNESS WHEREOF, the Parties have caused this amendment of the Agreement to be executed on their behalf by their duly authorized representative.

TRANSPACIFIC STABILIZATION AGREEMENT

By: Robert A. Peavy
Name: Robert A. Peavy
Title: Counsel to the Agreement
(Pursuant to authorization under subarticle 6.9)

Date signed: September 19, 1991

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ARTICLE 4 - GEOGRAPHIC SCOPE OF AGREEMENT

The Agreement covers the trades and various subtrades (collectively, the "Trade") from ports and points in the Far East to ports in the United States and to interior and coastal points in the United States via such ports. For purposes of the Agreement, "Far East" means Japan, Siberia U.S.S.R., Korea, People's Republic of China, Taiwan, Hong Kong, Macao, Thailand, Democratic Kampuchea (Cambodia), Vietnam, Singapore, Malaysia, Laos, Burma, Brunei, Philippines and Indonesia. "United States" means the continental United States, Alaska, Puerto Rico and the U.S. Virgin Islands.

ARTICLE 5 - AUTHORITY

5.1 The Parties hereby agree to establish a Maximum Allowed Capacity in the Trade for each Party in accordance with this Agreement, and in implementation of such Maximum Allowed Capacity to agree upon various procedures for the maintenance and enforcement thereof. Each Party agrees to abide by its Maximum Allowed Capacity. The Parties may collect, exchange and disseminate statistics and other information relevant to the Trade. The Parties may also discuss and evaluate all aspects of the Trade, including but not limited to general revenue recovery and restoration,