ARTICLE 1:  FULL NAME OF THE AGREEMENT

The full name of the Agreement is the Caribbean and Central America Discussion Agreement (the "Agreement").

ARTICLE 2:  PURPOSE OF THE AGREEMENT

The purpose of the Agreement is through authorization of discussion, consultation and development of consensus to foster commerce, service and stability in the trade while maintaining the parties freedom of competitive action.

ARTICLE 3:  PARTIES TO THE AGREEMENT

The parties to the Agreement are:

Central America Discussion Agreement
c/o Associated Conferences Secretariat, Inc.
6565 Taft Street, Suite 201
Hollywood, Florida 33024

PANAM Discussion Agreement
c/o Associated Conferences Secretariat, Inc.
6565 Taft Street, Suite 201
Hollywood, Florida 33024

Southeastern Caribbean Discussion Agreement
c/o Associated Conferences Secretariat, Inc.
6565 Taft Street, Suite 201
Hollywood, Florida 33024

Hispaniola Discussion Agreement
c/o Associated Conferences Secretariat, Inc.
6565 Taft Street, Suite 201
Hollywood, Florida 33024

U.S./Jamaica Discussion Agreement
c/o Associated Conferences Secretariat, Inc.
6565 Taft Street, Suite 201
Hollywood, Florida 33024

Puerto Rico/Caribbean Discussion Agreement
c/o Associated Conferences Secretariat, Inc.
6565 Taft Street, Suite 201
Hollywood, Florida 33024

Caribbean Shipowners Association
c/o TSI
Galleria Professional Building, Ste. 600
915 Middle River Drive
Fort Lauderdale, Florida 33304-3598
CARIBBEAN AND CENTRAL AMERICA DISCUSSION AGREEMENT
FMC NO. 203-011279-001

Party: Central America Discussion Agreement
By: [Signature]
Name: Kevin J. Keelan Title: Attorney in Fact

Party: PANAM Discussion Agreement
By: [Signature]
Name: Kevin J. Keelan Title: Attorney in Fact

Party: Southeastern Caribbean Discussion Agreement
By: [Signature]
Name: Kevin J. Keelan Title: Attorney in Fact

Party: Hispaniola Discussion Agreement
By: [Signature]
Name: Kevin J. Keelan Title: Attorney in Fact

Party: U.S./Jamaica Discussion Agreement
By: [Signature]
Name: Kevin J. Keelan Title: Attorney in Fact

Party: Puerto Rico/Caribbean Discussion Agreement
By: [Signature]
Name: Kevin J. Keelan Title: Attorney in Fact
CARIBBEAN AND CENTRAL AMERICA DISCUSSION AGREEMENT
FMC NO. 203-011279 -001

Party: Caribbean Shipowners Association

Date: 4/17/92

By: Philip F. Busby

Name: Philip F. Busby Title: Executive Director