THE LATIN AMERICA AGREEMENT

FMC Agreement No. 203-011279-016

A Cooperative Working Agreement
(As Defined In 46 C.F.R. 572.104(H))

Date of Republication: None
Expiration Date: None

EFFECTIVE APR 30 1999
The Latin America Agreement
FMC Agreement No. 203-011279-016
Fifth Revised Page No. A-2

Kent Line Limited
Seaboard Marine Ltd.
Del Line LLC
Tropical Shipping and Construction

3. U.S./Jamaica Discussion Agreement
c/o Associated Conferences Secretariat, Inc.
6363 Taft Street, Suite 309
Hollywood, FL 33024

And its member lines:

Cari-Freight Shipping Company Limited
Crowley American Transport, Inc.
Kirk Line -- A Division of Seaboard Marine, Ltd.
Tecmarine Lines, Inc.

4. Venezuela American Maritime Association
c/o Associated Conferences Secretariat, Inc.
6363 Taft Street, Suite 309
Hollywood, FL 33024

And its member lines:

Consorcio Naviero de Occidente C.A.
Crowley American Transport, Inc.
King Ocean Service de Venezuela
Seaboard Marine of Florida, Inc.

5. Caribbean Shipowners Association
c/o TSI
Galleria Professional Building, Suite 600
915 Middle River Drive
Fort Lauderdale, FL 33304-3598

And its member lines:

Bernuth Line
CAGEMA
Crowley American Transport, Inc.
Interline Connection NV.
Kent Line International Ltd.
NPR, Inc.
King Ocean Services, S.A.
Seaboard Marine, Ltd.
Sea Freight Line, Ltd.
Sea-Land Service, Inc.
Tropical Shipping and Construction Co., Ltd.
Tecmarne Lines, Inc.

6. Aruba Bonaire Curacao Liner Association
c/o TSI
Galleria Professional Building, Suite 600
915 Middle River Drive
Fort Lauderdale, FL 33304-3598

And its member lines:
Crowley American Transport, Inc.
King Ocean Services, S.A.
Sea Freight Line, Ltd.
Evergreen Marine Corporation (Taiwan) Ltd.

7. Inter-American Freight Conference
c/o Associated Conferences Secretariat, Inc.
111 Pavonia East, Suite 434
Jersey City, NJ 07310

And its member lines:
Crowley American Transport, Inc.
Lykes Lines Limited, LLC
Libra Navegacao S.A.
Alianca Transportes Maritimos, S.A.
Hamburg-Sudamerikanische Dampfschiffahrts-Gesellschaft
Eggert & Amsinck (Columbus Line)
Linea Maritima Mexicana S.A. de C.V.
P&O Nedlloyd B.V.
The Latin America Agreement  
FMC Agreement No. 203-011279-016  
Fifth Revised Page No. A-4

8. Venezuelan Discussion Agreement  
c/o Associated Conferences Secretariat, Inc.  
6363 Taft Street, Suite 309  
Hollywood, FL 33024

And its members:

Nordana Line  
Venezuela American Maritime Association and its member lines (see above)  
American President Lines, Ltd.  
A.P. Moller-Maersk Line  
Sea-Land Service, Inc.  
Venezuelan Container Line C.A.  
Lykes Lines Limited, LLC

9. Intentionally Left Blank

10. Colombia Discussion Agreement  
c/o Associated Conferences Secretariat, Inc.  
6363 Taft Street, Suite 309  
Hollywood, FL 33024

And its member lines:

A.P. Moller-Maersk Line  
Crowley American Transport, Inc.  
Frontier Liner Service
The Latin America Agreement
FMC Agreement No. 203-011279-016
Seventh Revised Page No. A-5

11. ABC Discussion Agreement
    c/o TSI
    Galleria Professional Building
    915 Middle River Drive
    Fort Lauderdale, FL 33304-3598

    And its members:
    Aruba Bonaire Curacao Liner Association
    Crowley American Transport, Inc.
    King Ocean Services, S.A.
    Sea Freight Line, Ltd.
    Evergreen Marine Corp. (Taiwan) Ltd.
    Sea-Land Service, Inc.

12. Montemar S.A. d/b/a Pan American Independent Line
    Rincon 5341, P.O. Box 1374
    Montevideo, Uruguay

13. West Coast of South America Discussion Agreement
    111 Pavonia Avenue East, Suite 434
    Jersey City, NJ 07310

    And its members:
    A.P. Moller-Maersk Line
    Compania Chilena de Navegacion
    Compania Sud Americana de Vapores
    Crowley American Transport, Inc.
    Sea-Land Service, Inc.
    APL Pte Co. Ltd.
    Mediterranean Shipping Company, SA
    P&O Nedlloyd B.V.
    South Pacific Shipping Company, Ltd.
    Transportacion Maritima Grancolombiana, S.A.
    NYK-NOS
    BHP International Marine Transport
    South American Independent Lines Association and its
    member lines (Seaboard Marine Ltd., Trinity Shipping
    Line and Interocean Lines)

14. Inland Shipping Service Association and its member
    lines
    Crowley American Transport, Inc.
Dole Ocean Liner Express
King Ocean
Sea-Land Service, Inc.
Seaboard Marine, Ltd./Seaboard Marine of Florida, Inc.

7-9 Palyam Avenue
P.O. Box 1723
Haifa (33095), Israel
The Latin America Agreement
FMC Agreement No. 203-011279-016

SIGNATURE PAGE

IN WITNESS WHEREOF, the Parties to Agreement No. 203-011279 hereby agree, this 28th day of April, 1999, to amend the Agreement as per the attached pages and to file same with the U.S. Federal Maritime Commission.

THE LATIN AMERICA AGREEMENT

[Signature]

Nathan J. Bayer
Authorized to execute pursuant to Article 6 of the Agreement