IN WITNESS WHEREOF, the parties to Agreement No. 202-011284 hereby agree this 31st day of December, 1990, to amend the Agreement as per the attached Seventh Revised Page 1 of Appendix A and to file same with the U.S. Federal Maritime Commission.

EQUIPMENT INTERCHANGE DISCUSSION AGREEMENT

David F. Smith
Counsel to Agreement No. 202-011284
Authorized to Execute
Modification Pursuant to
Article 6.2 of Agreement

EFFECTIVE
DEC 31 1990
PARTIES TO AGREEMENT

American President Lines, Ltd.
1800 Harrison Street, H24
Oakland, California  94612

A. P. Moller-Maersk Line
50, Esplanaden
DK-1098 Copenhagen, Denmark

Atlantic Container Line
50 Cragwood Road
South Plainfield, New Jersey  07080

Compagnie Generale Maritime (C.G.M.)
102 Quartier Boieldieu
Tour Winterthur
92085 Paris, La Defense, France

Evergreen International (USA) Corporation
(Resignation effective January 1, 1991)

One Evertrust Plaza
Jersey City, New Jersey  07302

Hapag-Lloyd Aktiengesellschaft
Ballindam 25
2000 Hamburg 1, West Germany

Hyundai Merchant Marine (America) Inc.
19401 South Main Street
Gardena, California  90248

Jugolinija
P.O. Box 379
Rijeka, Yugoslavia