PARTIES TO AGREEMENT

A. P. Moller-Maersk Line  
50, Esplanaden  
DK-1098 Copenhagen, Denmark

American President Lines, Ltd.  
1111 Broadway  
Floor 9  
Oakland, California  94607

Atlantic Container Line AB  
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South Plainfield, New Jersey  07080

Compagnie Generale Maritime (C.G.M.)  
102 Quartier Boieldieu  
Tour Winterthur  
92085 Paris, La Defense, France

Crowley Maritime Corporation  
Lake Merritt Towers  
155 Grand Avenue  
Oakland, California  94612

Hapag-Lloyd Aktiengesellschaft  
Ballindam 25  
2000 Hamburg 1, West Germany

Hyundai Merchant Marine Co., Ltd.  
4-10th Floor  
Mukyo-Hyundai Building  
92-Mukyo-Dong, Chung-ku  
Seoul, Korea
IN WITNESS WHEREOF, the parties to Agreement No. 202-011284 hereby agree this 1st day of June, 1992, to amend the Agreement as per the attached Twelfth Revised Page No. 1 of Appendix A, and to file same with the U.S. Federal Maritime Commission.

EQUIPMENT INTERCHANGE DISCUSSION AGREEMENT

David F. Smith
Counsel to Agreement No. 202-011284
Authorized to Execute Modification Pursuant to Article 6.2 of Agreement