PARTIES TO AGREEMENT

A. P. Moller-Maersk Line
50, Esplanaden
DK-1098 Copenhagen, Denmark

American President Lines, Ltd.
1111 Broadway
Floor 9
Oakland, California 94607

Atlantic Container Line AB
50 Cragwood Road
South Plainfield, New Jersey 07080

Crowley Maritime Corporation
155 Grand Avenue
Oakland, California 94612

Hapag-Lloyd Aktiengesellschaft
Ballindam 25
2000 Hamburg 1, West Germany

Hyundai Merchant Marine Co., Ltd.
4-10th Floor
Mukyo-Hyundai Building
92-Mukyo-Dong, Chung-ku
Seoul, Korea
Equipment Interchange Discussion Agreement
FMC No. 202-011284-025

SIGNATURE PAGE

IN WITNESS WHEREOF, the parties to Agreement No. 202-011284 hereby agree this 1st day of February, 1995, to amend the Agreement as per the attached Fifteenth Revised Page No. 1 of Appendix A, and to file same with the U.S. Federal Maritime Commission.

EQUIPMENT INTERCHANGE DISCUSSION AGREEMENT

David F. Smith
Counsel to Agreement No. 202-011284
Authorized to Execute Modification Pursuant to Article 6.2 of Agreement
Equipment Interchange Discussion Agreement  
FMC No. 202-011284-25

SIGNATURE PAGE

IN WITNESS WHEREOF, the parties to Agreement No. 202-011284 hereby agree this ___ day of February, 1995 to amend the Agreement as per the attached Fifteenth Revised Page No. 1 of Appendix, and to file same with the U.S. Federal Maritime Commission.

Crowley Maritime Corporation

By: ___________________________

Name: Peter A. Baci

Title: Vice President, Pricing

Date: 02/01/95